

Funding Requirements Of Energy Transition Initiatives Within City Control - High Level Estimates

NOTE: Figures reflect high-level estimates that are intended to provide an order of magnitude for purposes of determining the Dedicated Climate Fund. Future financial figures may differ from what is presented here.

Table 1 - Operating and Capital Funding Requirements By Pathway (\$000)¹

		Additional Budget Required												
		2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034-40	2041-50	TOTAL
1	Operating	\$1,500	\$2,500	\$4,300	\$15,875	\$14,375	\$15,075	\$15,575	\$11,280	\$11,280	\$11,280	\$78,960	\$471,800	\$653,800
	Capital	\$0	\$0	\$0	\$17,500	\$15,000	\$20,000	\$17,500	\$50,000	\$50,000	\$50,000	\$350,000	\$220,000	\$790,000
	PATHWAY 1 TOTAL	\$1,500	\$2,500	\$4,300	\$33,375	\$29,375	\$35,075	\$33,075	\$61,280	\$61,280	\$61,280	\$428,960	\$691,800	\$1,443,800
2	Operating	\$2,952	\$3,752	\$3,282	\$8,478	\$5,978	\$5,948	\$6,048	\$4,155	\$4,155	\$4,255	\$29,085	\$80,550	\$158,637
	Capital	\$0	\$0	\$0	\$30,000	\$30,000	\$30,000	\$30,000	\$45,000	\$45,000	\$80,000	\$680,000	\$23,000	\$993,000
	PATHWAY 2 TOTAL	\$2,952	\$3,752	\$3,282	\$38,478	\$35,978	\$35,948	\$36,048	\$49,155	\$49,155	\$84,255	\$709,085	\$103,550	\$1,151,637
3	Operating	\$0	\$0	\$0	\$700	\$750	\$800	\$850	\$38,767	\$43,767	\$43,767	\$877,370	\$185,000	\$1,191,771
	Capital	\$25,144	\$60,144	\$100,144	\$63,025	\$105,525	\$140,525	\$183,025	\$130,657	\$150,657	\$157,657	\$1,135,431	\$477,672	\$2,729,607
	PATHWAY 3 TOTAL	\$25,144	\$60,144	\$100,144	\$63,725	\$106,275	\$141,325	\$183,875	\$169,424	\$194,424	\$201,424	\$2,012,801	\$662,672	\$3,921,378
4	Operating	\$10,900	\$15,900	\$15,900	\$26,355	\$21,355	\$21,355	\$21,355	\$20,523	\$20,523	\$20,523	\$243,662	\$350,000	\$788,352
	Capital	\$5,167	\$8,167	\$12,167	\$18,587	\$23,587	\$18,587	\$16,587	\$31,626	\$46,626	\$41,626	\$401,381	\$343,000	\$967,104
	PATHWAY 4 TOTAL	\$16,067	\$24,067	\$28,067	\$44,942	\$44,942	\$39,942	\$37,942	\$52,149	\$67,149	\$62,149	\$645,042	\$693,000	\$1,755,456
TOTAL		\$45,663	\$90,463	\$135,793	\$180,520	\$216,570	\$252,290	\$290,940	\$332,008	\$372,008	\$409,108	\$3,795,888	\$2,151,022	\$8,272,271
CITY SHARE (ONE-THIRD)		\$15,221	\$30,154	\$45,264	\$60,173	\$72,190	\$84,097	\$96,980	\$110,669	\$124,003	\$136,369	\$1,265,296	\$717,007	\$2,757,424

¹ Attachment 2 provides examples of Action Items within each Pathway.