

CITY OF EDMONTON

BYLAW 20596

Bylaw 20596 to amend Bylaw 20128, to authorize the City of Edmonton to undertake, construct and finance Blatchford Renewable Energy Utility Project, Distribution Piping System

WHEREAS:

- A. The Council of the City of Edmonton on June 20, 2022 duly passed Bylaw 20128, authorizing the City of Edmonton to undertake, construct and finance Blatchford Renewable Energy Utility Project, Distribution Piping System (the "Project"), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$8,650,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the Project will be increased by \$2,671,000.00 from \$8,650,000.00 to \$11,321,000.00. Furthermore, the total cost of the Project is now \$15,467,000.00 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 20128 is amended in the preamble, Section (B), thereof by deleting the figure "\$8,650,000.00" as it appears and by substituting the figure "\$15,467,000.00".
2. The said Bylaw is further amended in the preamble, Section (C), thereof by deleting the paragraph "There are no grants or contributions to be received or applied to the said Project;" as it appears and by substituting a new paragraph "There are grants or contributions to be received or applied to the said Project as detailed in Schedule "A";".
3. The said Bylaw is further amended in the preamble, Section (D), thereof by deleting the figure "\$8,650,000.00" as it appears and by substituting the figure "\$11,321,000.00".
4. The said Bylaw is further amended in the preamble, Section (E), thereof by deleting the words "2019 - 2022 Capital Budget" and by substituting with the words "2019 - 2022 and 2023 - 2026 Capital Budgets".
5. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the paragraph "The amount of the existing debenture debt of the City of Edmonton on December 31, 2021 is \$3,546,570,054.36 as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;" as it appears and by substituting a new paragraph "The amount of the existing debenture debt of the City of Edmonton on December 31, 2022 is \$3,940,329,274.54 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;".
6. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure "\$8,650,000.00" as it appears and by substituting the figure "\$11,321,000.00".

- 7. The said Bylaw is further amended by replacing Schedule "A" with Schedule "A" as attached.

- 8. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this 12th day of September 2023;
READ a second time this 24th day of October 2023;
READ a third time this 24th day of October 2023;
SIGNED AND PASSED this 24th day of October 2023.

THE CITY OF EDMONTON


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MAYOR


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CITY CLERK

Schedule "A"

Blatchford Renewable Energy Utility Project, Distribution Piping System
25 Years

(in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Federal Grants	Borrowing Request	2022 and Prior	2023	2024	2025	2026	2027	2028
21-83-8384	Distribution Piping System	\$ 15,467	\$ 4,146	\$ 11,321	\$ 1,647	\$ 5,757	\$ 854	\$ 854	\$ 854	\$ -	\$ 1,355
		\$ 15,467	\$ 4,146	\$ 11,321	\$ 1,647	\$ 5,757	\$ 854	\$ 854	\$ 854	\$ -	\$ 1,355