

CITY OF EDMONTON

BYLAW 20639

Bylaw 20639 to amend Revised Bylaw 19365, City of Edmonton
Integrated Infrastructure Services Project, Downtown District Energy
Initiative, Amendment #3

WHEREAS:

- A. The Council of the City of Edmonton on August 17, 2020 duly passed Revised Bylaw 19365, as amended by Bylaw 19585 duly passed on February 22, 2021, as amended by Bylaw 20107 duly passed on May 24, 2022, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Downtown District Energy Initiative (the “Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$13,771,441.00 for a period of thirty (30) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the Project will be increased by \$7,666,908.00 from \$13,771,441.00 to \$21,438,349.00. Furthermore, the total cost of the Project is now \$35,895,909.00 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Revised Bylaw 19365 is amended in the preamble, Section (B), thereof by deleting the figure “\$28,229,000.00” as it appears and by substituting the figure “\$35,895,909.00”.
2. The said Bylaw is further amended in the preamble, Section (D), thereof by deleting the figure “\$13,771,441.00” as it appears and by substituting the figure “\$21,438,349.00”.
3. The said Bylaw is further amended in the preamble, Section (E), thereof by deleting the words “2019 - 2022 Capital Budget” as it appears and by substituting the words “2019 - 2022 and 2023 - 2026 Capital Budgets”.
4. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2019 is \$3,202,765,050.41 as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;” as it appears and by substituting a new paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2022 is \$3,940,329,274.54 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;”.
5. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure “\$13,771,441.00” as it appears and by substituting the figure “\$21,438,349.00”.
6. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

Schedule "A"

Integrated Infrastructure Services Project, Downtown District Energy Initiative
30 Years
(in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Financial Stabilization Reserve	Pay-As-You-Go	Borrowing Request	2023	2024	2025
20-83-9001	Downtown District Energy Initiative	\$ 35,896	\$ 329	\$ 14,129	\$ 21,438	\$ 15,688	\$ 3,833	\$ 1,917
		<u>\$ 35,896</u>	<u>\$ 329</u>	<u>\$ 14,129</u>	<u>\$ 21,438</u>	<u>\$ 15,688</u>	<u>\$ 3,833</u>	<u>\$ 1,917</u>