

## BYLAW 20596

### To amend Bylaw 20128, to authorize the City of Edmonton to undertake, construct and finance Blatchford Renewable Energy Utility Project, Distribution Piping System

#### Recommendation

That Bylaw 20596 be given the appropriate readings.

#### Purpose

To amend Bylaw 20128, to increase the borrowing authority by \$2.67 million from \$8.65 million to \$11.32 million.

#### Readings

Bylaw 20596 is ready for second and third readings.

#### Advertising and Signing

In accordance with section 258 of the *Municipal Government Act*, RSA 2000, c. M-26, where an increase to the cost of capital property exceeds 15 per cent of the original cost of the capital property then the borrowing bylaw must be advertised.

This Bylaw was advertised in the Edmonton Journal on Friday, September 15, 2023, and Friday, September 22, 2023. The petition period expired October 10, 2023 and no sufficient petition was received. Upon receiving second and third readings, this bylaw can be signed and passed.

## REPORT

The history of the borrowing bylaw is as follows:

- At the June 20, 2022, City Council meeting, Bylaw 20128 was passed.
- At the September 12, 2023, City Council meeting, Bylaw 20596, amending Bylaw 20128, was read for a first time.

## **BYLAW 20596 - To amend Bylaw 20128, to authorize the City of Edmonton to undertake, construct and finance Blatchford Renewable Energy Utility Project, Distribution Piping System**

As part of the 2023-2026 Blatchford Renewable Energy Utility Capital Budget approved during the 2023-2026 Capital Budget deliberations from November 30, 2022, to December 16, 2022, and the 2023 Spring Capital Budget Adjustment for the Utility on June 13, 2023, Council approved an increase to the total cost in capital profile 21-83-8384 Distribution Piping System by \$6.82 million from \$8.65 million to \$15.47 million. As a result, the borrowing authority will increase by \$2.67 million from \$8.65 million to \$11.32 million.

Bylaw 20595 received first reading at the September 12, 2023 City Council meeting. The petition period expired on Tuesday, October 10, 2023. The Bylaw cannot be signed and thereby passed prior to Wednesday, October 11, 2023. No petitions were received, so this Bylaw may proceed.

### **Community Insight**

Borrowing bylaws reflect a legislative requirement of the borrowing process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

### **Attachments**

1. Bylaw 20596
2. Bylaw 20128 Redline Version
3. Capital Profile 21-83-8384

### **Others Reviewing the Report**

- M. Plouffe, Chief People Officer and City Solicitor