

CITY OF EDMONTON
BYLAW 20578
TAX PENALTY, INTEREST AND MONTHLY PAYMENT BYLAW
AMENDMENT #5 TO BYLAW 19394

Edmonton City Council enacts:

1. Bylaw 19394, the Tax Penalty, Interest and Monthly Payment Bylaw is amended by this bylaw.
2. Section 2(m) is amended by adding “clean energy improvement,” after “local improvement,”.
3. That Schedule “A” attached to Bylaw 19394 be deleted and that Schedule “A” attached hereto be substituted.
4. This bylaw comes into effect on January 1, 2024.

READ a first time this	day of	2023;
READ a second time this	day of	2023;
READ a third time this	day of	2023;
SIGNED AND PASSED this	day of	2023;

THE CITY OF EDMONTON

MAYOR

CITY CLERK

**SCHEDULE A - TAX PENALTY, INTEREST AND MONTHLY PAYMENT
BYLAW 20578**

Part 1

“Current Year” means 2024

“Previous Years” 2023 and any year preceding 2023

	<u>Property</u>	<u>Business Improvement Area (BIA)</u>
Due Date - Annual Taxes	June 30	March 31

Part 2 - Interest on Overpayments

Interest on Overpayments	0.10% per month	0.10% per month
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Part 3 - Penalty on Unpaid Taxes

<u>Current Taxes</u>			
<u>Penalty - Property</u>		<u>Penalty - BIA</u>	
July 3	5.0%	April 3	4.00%
September 4	5.0%	May 1	1.25%
November 1	<u>5.0%</u>	June 1	1.25%
Total	15.0%	July 3	1.25%
		August 1	1.25%
		September 4	1.25%
		October 2	1.25%
		November 1	1.25%
		December 3	<u>1.25%</u>
		Total	14.00%

Monthly Penalty on Tax Arrears,**Supplementary/Amended Taxes and Additional Charges****Penalty - Property**

January 3	1.25%
February 1	1.25%
March 1	1.25%
April 3	1.25%
May 1	1.25%
June 1	1.25%
July 3	1.25%
August 1	1.25%
September 4	1.25%
October 2	1.25%
November 1	1.25%
December 3	<u>1.25%</u>
Total	15.0%

Penalty - BIA

January 3	1.25%
February 1	1.25%
March 1	1.25%
April 3	1.25%
May 1	1.25%
June 1	1.25%
July 3	1.25%
August 1	1.25%
September 4	1.25%
October 2	1.25%
November 1	1.25%
December 3	<u>1.25%</u>
Total	15.0%

Part 4 - Late Payment Penalty**Property****BIA**

Late Payment Penalty on Initial
Payment - Monthly Payment Plan
Applications

2.0%

2.0%