

Waste Services Fall 2023 Supplemental Capital Budget Adjustment

#	Reason for Request and Financial Implications	Profile Number	Profile Name	Profile Branch	Funding Source	2023	2024	2025 & Onwards	Total
3	Recosting								
3-1	The Three-Stream Communal Collection profile was originally established to include initial rollout plus replacement costs over a 20 year period, however the profile should have only been established with the initial rollout program. Replacement costs from 2028 onwards are therefore being reduced from this profile, and the profile completion date will be changed to December, 2027. Replacement cost will be requested in the Waste Services equipment and container composite profiles in future budget cycles.	23-81-2054	Three-stream Communal Collection	UTIL - Waste Services	Self-Liquidating Debentures	-	-	(18,513,872)	(18,513,872)
					Sub-total	-	-	(18,513,872)	(18,513,872)
5	Funding Source Adjustments (Council)								
5-1	The Source Separated Organics (SSO) project is completed. This is the final SCBA to align funding sources as Retained Earnings was used instead of the approved SLD funding source. The Utility was able to use existing cash in 2022 to fund final expenditures (Carts & RFID Readers/Cameras) while minimizing borrowing at high interest rates.	20-81-2041	Source Separated Organics Program	UTIL - Waste Services	Self-Liquidating Debentures	(814,899)			(814,899)
					Waste Mgt Retained Earnings	814,899			814,899
5-2	To optimize use of its cash, the Waste Utility will fund this entire profile, Organics Screening & Mixing System, 23-81-3060, with Retained Earnings in lieu of Self Liquidating Debentures. This project is projected to be completed in 2024.	23-81-3060	Organics Screening and Mixing System	IIS - Infrastructure Planning and Design	Self-Liquidating Debentures	(5,800,000)			(5,800,000)
					Waste Mgt Retained Earnings	5,800,000			5,800,000

Attachment 1

#	Reason for Request and Financial Implications	Profile Number	Profile Name	Profile Branch	Funding Source	2023	2024	2025 & Onwards	Total
5-3	The High Solids Anaerobic Digestion Facility (HSADF) has been completed. To optimize use of its cash, the Waste Utility will fund the remainder of this profile, 13-33-2023, with Retained Earnings in lieu of Self Liquidating Debentures.	13-33-2023	High Solids Anaerobic Digestion Facility	IIS - Infrastructure Delivery	Self-Liquidating Debentures	(530,000)			(530,000)
					Waste Mgt Retained Earnings	530,000			530,000
5-4	The Refuse Derived Fuel (RDF) Facility Enhancements initiative has been completed. To optimize use of its cash, the Waste Utility will fund the remainder of this profile, 20-81-2052, with Retained Earnings in lieu of Self Liquidating Debentures. The expenditures were incurred to construct a loadout building for RDF, now complete.	20-81-2052	Refuse Derived Fuel Facility Enhancements	IIS - Infrastructure Delivery	Self-Liquidating Debentures	(477,882)	-	-	(477,882)
					Waste Mgt Retained Earnings	477,882			477,882
					Sub-total	-	-	-	-
					Total	-	-	(18,513,872)	(18,513,872)