

Dedicated Tax Levy Increase and Forecast of Cash Flows

Figure 1 - Dedicated Tax Levy Increase Funding Strategy (\$000)

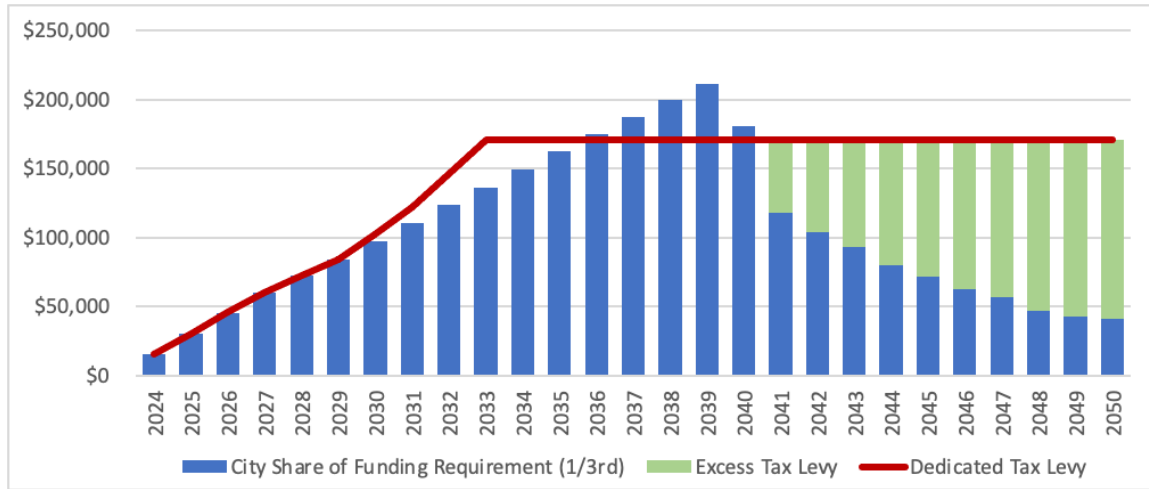


Table 1 - 10-Year Dedicated Tax Increase

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Total
Required Tax Levy Increase	0.80%	0.70%	0.70%	0.60%	0.50%	0.45%	0.65%	0.70%	0.80%	0.80%	6.70%
Incremental Funding (\$000)	\$15,466	\$14,782	\$15,713	\$14,225	\$12,413	\$11,697	\$17,689	\$19,942	\$23,857	\$24,970	
Annual Ongoing Funding (\$000)	\$15,466	\$30,248	\$45,961	\$60,187	\$72,599	\$84,296	\$101,985	\$121,927	\$145,784	\$170,754	

Attachment 5

Table 2 - Dedicated Tax Increase Funding Strategy - Forecast of Cash Flows (\$000)^{1,2}

	Additional Budget Required			2027	2028	2029	2030	2031	2032
	2024	2025	2026						
Funding Requirement	\$15,221	\$30,154	\$45,264	\$60,173	\$72,190	\$84,097	\$96,980	\$110,669	\$124,003
Dedicated Tax Revenue	\$15,466	\$30,248	\$45,961	\$60,187	\$72,599	\$84,296	\$101,985	\$121,927	\$145,784
Excess / (Shortfall)	\$246	\$94	\$697	\$13	\$409	\$199	\$5,005	\$11,258	\$21,782
	2033	2034	2035	2036	2037	2038	2039	2040	2041
Funding Requirement	\$136,369	\$149,703	\$162,369	\$174,703	\$187,369	\$199,369	\$211,336	\$180,446	\$117,607
Dedicated Tax Revenue	\$170,754	\$170,754	\$170,754	\$170,754	\$170,754	\$170,754	\$170,754	\$170,754	\$170,754
Excess / (Shortfall)	\$34,385	\$21,052	\$8,385	(\$3,948)	(\$16,615)	(\$28,615)	(\$40,582)	(\$9,692)	\$53,147
	2042	2043	2044	2045	2046	2047	2048	2049	2050
Funding Requirement	\$104,191	\$93,041	\$80,157	\$71,607	\$62,407	\$57,107	\$47,074	\$42,841	\$40,974
Dedicated Tax Revenue	\$170,754	\$170,754	\$170,754	\$170,754	\$170,754	\$170,754	\$170,754	\$170,754	\$170,754
Excess / (Shortfall)	\$66,564	\$77,714	\$90,597	\$99,147	\$108,347	\$113,647	\$123,680	\$127,914	\$129,780
TOTAL FUNDING REQUIREMENT									\$2,757,424
TOTAL TAX LEVY REVENUES									\$3,752,034
TOTAL EXCESS / (SHORTFALL)									\$994,610

¹ Prior to 2041, excess tax levy is held in a reserve and used to manage funding requirements in years with shortfalls.

² For 2041 and beyond, future Councils can return the excess tax revenues to the tax base, or reallocate to other Council priorities.