

2024-2026 Operating Budget Changes

Attachment 1 - Revised

Tax Supported Operations	2024				2025				2026			
	Revenue	Expense	Net	Tax Change %	Revenue	Expense	Net	Tax Change %	Revenue	Expense	Net	Tax Change %
((\$000s))												
Current Approved Tax Supported Operations	3,382,927	3,382,927	-	4.96	3,517,191	3,517,191	-	4.95	3,629,091	3,629,091	-	4.39
Total operating budget changes from prior years			-	-	100,161	100,161	-	0.00	99,279	99,279	-	0.00
Amended Tax Supported Operations	3,382,927	3,382,927	-	4.96	3,617,352	3,617,352	-	4.95	3,728,370	3,728,370	-	4.39

1. Changes to Economic Forecasts

Corporate Expenditures and Revenues

Changes from Investment Earnings	26,808	26,808	-	-	(1,902)	(1,902)	-	-	(658)	(658)	-	-
EPCOR Dividend	8,000	-	(8,000)	(0.41)	-	-	-	-	-	-	-	-
Change due to Assessment Growth	4,560	-	(4,560)	(0.24)	-	-	-	-	-	-	-	-
EPCOR Power Franchise Fees	3,234	-	(3,234)	(0.17)	(137)	-	137	0.01	121	-	(121)	(0.01)
EPCOR Water Franchise Fees, Wastewater Franchise Fees and Drainage Franchise Fees	2,940	-	(2,940)	(0.15)	161	-	(161)	(0.01)	(932)	-	932	0.04
Land Enterprise Dividend	831	831	-	-	3,111	3,111	-	-	(415)	(415)	-	-
ATCO Gas Franchise Fees	(6,292)	-	6,292	0.33	-	-	-	-	-	-	-	-
Utilities Adjustment (across multiple branches)	-	12,063	12,063	0.62	-	5,606	5,606	0.27	-	2,115	2,115	0.09
Taxation Appeals Adjustment	-	3,165	3,165	0.16	-	700	700	0.03	-	800	800	0.04
<u>Edmonton Transit Service</u>												
Transit revenue adjustment	(5,119)	-	5,119	0.26	357	-	(357)	(0.02)	222	-	(222)	(0.01)
<u>Community Recreation and Culture</u>												
Community Recreation Facilities revenue adjustment	8,236	3,392	(4,844)	(0.25)	-	-	-	-	-	-	-	-
<u>Parks and Roads Services</u>												
TSAER shortfall adjustment	-	-	-	-	-	(5,000)	(5,000)	(0.24)	-	-	-	-
<u>Planning and Environment Services</u>												
SSSF revenue and expenditure adjustments	3,681	3,681	-	-	(1,615)	(1,615)	-	-	150	150	-	0.00
<u>Development Services</u>												
Planning and Development Business Model adjustments	3,492	3,492	-	-	(3,256)	(3,256)	-	-	2,558	2,558	-	0.00
	50,371	53,431	3,061	0.16	(3,282)	(2,357)	925	0.04	1,045	4,549	3,504	0.16

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(\$000s)

	2024				2025				2026			
	Revenue	Expense	Net	Tax Change %	Revenue	Expense	Net	Tax Change %	Revenue	Expense	Net	Tax Change %
2. External Factors/Changes to Legislation												
<u>Salary settlements</u>												
Edmonton Police Services	-	19,720	19,720	1.02	-	-	-	-	-	-	-	-
<u>EPS Funding Formula</u>												
Edmonton Police Services	-	11,787	11,787	0.61	-	11,355	11,355	0.54	-	3,885	3,885	0.18
<u>Changes to WCB Premiums</u>												
Corporate Expenditures	-	720	720	0.04	-	-	-	-	-	-	-	-
<u>Legislated Occupational Medicine Consultant</u>												
Workforce Safety and Employee Health	-	83	83	0.00	-	-	-	-	-	-	-	-
	-	32,310	32,310	1.67	-	11,355	11,355	0.54	-	3,885	3,885	0.18

3. Adjustments to Operating Impacts of Capital

Metro to Blatchford (Alternative)

Edmonton Transit Service	-	1,045	1,045	0.05	-	44	44	0.00	-	5	5	0.00
Parks and Roads Services	-	743	743	0.04	-	(6)	(6)	(0.00)	-	9	9	0.00
Community Standards and Neighbourhoods	-	646	646	0.03	-	174	174	0.01	-	(58)	(58)	(0.00)

Edmonton Transit Service (ETS) Auxiliary Vehicle Growth Units

Edmonton Transit Service	-	1,413	1,413	0.07	-	(415)	(415)	(0.02)	-	(285)	(285)	(0.01)
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[In-Private] OCT Network Operations

Open City and Technology	-	436	436	0.02	-	-	-	-	-	-	-	-
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Tweddle Place Living Wall

Parks and Roads Services	-	186	186	0.01	-	-	-	-	-	1	1	0.00
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EPS - Ford Explorer (Growth Units) - HELP funding

Fleet and Facility Services	-	-	-	-	-	-	-	-	-	-	-	-
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	-	4,469	4,469	0.23	-	(203)	(203)	(0.01)	-	(328)	(328)	(0.01)
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4. Funded service packages												
<u>Anti-Racism - High Level Office</u>												
City Manager's Office	-	2,599	2,599	0.13	-	(70)	(70)	0.00	-	(15)	(15)	0.00
<u>Anti-Racism - Independent Body</u>												
City Manager's Office	-	1,000	1,000	0.05	-	600	600	0.03	-	-	-	0.00
	-	3,599	3,599	0.19	-	530	530	0.03	-	(15)	(15)	(0.00)
5. Other adjustments (for information)												
<u>GoA Grant for 50 New Police Officers - Transit Safety</u>												
Edmonton Police Services	9,000	9,000	-	-	-	-	-	0.00	-	-	-	-
<u>Operating costs at the Police Seized Vehicle Storage Lot</u>												
Edmonton Police Services	438	438	-	-	-	-	-	0.00	-	-	-	-
	9,438	9,438	-	-	-	-	-	-	-	-	-	-
Adjustment to Financial Strategies	(881)	(3,086)	(2,205)	(0.11)	611	(10,207)	(10,818)	(0.51)	-	(4,180)	(4,180)	(0.19)
Total Operating Budget Changes	58,928	100,161	41,234	2.13	(2,671)	(882)	1,789	0.09	1,045	3,911	2,866	0.14
Adjustment to tax revenue	41,234	-	(41,234)		1,789	-	(1,789)		2,866	-	(2,866)	
Adjusted Tax Supported Operations Budget	3,483,088	3,483,088	-	7.09	3,616,470	3,616,470	-	5.04	3,732,281	3,732,281	-	4.53