

Overview of Proposed 2024 Business Improvement Area Budgets

Business Improvement Area Association	BIA Proposed 2024 BIA Tax Levy*	BIA Proposed 2024 Total Budget**
124 Street and Area Business Association	\$321,870	\$356,870
Alberta Avenue Business Association	\$200,000	\$323,500
Beverly Business Association	\$122,420	\$196,295
Chinatown and Area Business Association	\$119,530	\$181,530
Downtown Business Association of Edmonton	\$1,707,547	\$2,461,347
Fort Road Business and Community Association	\$80,000	\$103,000
French Quarter Business Association / Association des Entreprises du Quartier Francophone	\$154,440	\$179,440
Kingsway District Association	\$356,761	\$512,761
North Edge Business Association	\$130,450	\$480,813
Northwest Industrial Business Association	\$212,386	\$228,454
Old Strathcona Business Association	\$575,000	\$605,000
Stony Plain Road and Area Business Association	\$270,000	\$566,200
The Crossroads Business Improvement Area Association	\$140,800	\$228,600

*Business improvement area tax levy is collected from member businesses through business improvement area taxes.

**Total budget includes sources of revenue beyond the business improvement area tax levy, such as grants, reserves and revenue from BIA events.

Attachment 1

BIA Name	2023 BIA Tax Levy	BIA Proposed 2024 BIA Tax Levy	Y/Y BIA Tax Levy Change (\$)	Y/Y BIA Tax Levy Change (%)
124 Street and Area Business Association	\$322,083	\$321,870	-\$213	-0.07%
Alberta Avenue Business Association	\$200,000	\$200,000	\$0	0.00%
Beverly Business Association	\$116,600	\$122,420	\$5,820	4.99%
Chinatown and Area Business Association	\$128,488	\$119,530	-\$8,958	-6.97%
Downtown Business Association of Edmonton	\$1,489,554	\$1,707,547	\$217,993	14.63%
Fort Road Business and Community Association	\$80,000	\$80,000	\$0	0.00%
French Quarter Business Association / Association des Entreprises du Quartier Francophone	\$148,500	\$154,440	\$5,940	4.00%
Kingsway District Association	\$297,301	\$356,761	\$59,460	20.00%
North Edge Business Association	\$122,474	\$130,450	\$7,976	6.51%
Northwest Industrial Business Association	\$212,386	\$212,386	\$0	0.00%
Old Strathcona Business Association	\$575,000	\$575,000	\$0	0.00%
Stony Plain Road and Area Business Association	\$270,000	\$270,000	\$0	0.00%
The Crossroads Business Improvement Area Association	\$128,000	\$140,800	\$12,800	10.00%
Total	\$4,090,386	\$4,391,204	\$300,818	7.35%