

**NORTHWEST INDUSTRIAL BUSINESS REVITALIZATION ZONE ASSOCIATION  
2024 PROPOSED OPERATING BUDGET**

**STATEMENT OF BUSINESS ASSOCIATION GOALS/OBJECTIVES**

- ▶ To act as a focal point for the business community on its relationships with each other and the surrounding communities.
- ▶ To provide a unified voice for the business community in bringing forward issues of concern to the City of Edmonton and other authorities.
- ▶ To support initiatives that add value to the community as a whole.
- ▶ To support the continued development and growth of the area through improvements to the physical environment.

**MAJOR ACTIVITIES, PROJECTS, PROGRAMS**

- ▶ **Security Patrol:** The Association will continue its mobile security patrol service for members. We have increased night patrols and now have double patrols for the entire year.
- ▶ **Bus Shelter Project:** The Association will work on having bus stop shelters placed along the new bus routes from City inventory.
- ▶ **Safety:** The Association is constantly monitoring pedestrian requirements and traffic safety issues.
- ▶ Identified issues are presented to the proper authorities for assessment and resolution.
- ▶ **Community Clean-up Project** - the Association will continue its semi-annual area clean-up campaign for litter, in partnership with the Edmonton Institute for Women if they are available.
- ▶ **Our newsletter is** published on a regular basis to keep members apprised of the Association's activities and initiatives as well as with information on area issues.
- ▶ **Our website is** updated on a regular basis to keep members informed of Association activities and initiatives.
- ▶ **Area Appearance** - the Association will install four large flower barrels at the bases of two signs designating our area, welcoming customers and providing a security patrol warning.

**BUDGET OVERVIEW**

- ▶ The Association will continue to operate in 2024 with part time administration and management.
- ▶ The Association budget has a decrease of .98% in 2024.

**S REVITALIZATION ZONE ASSOCIATION**

	2023	2024	%
	<b>BUDGET</b>	<b>BUDGET</b>	<b>CHANGE</b>
<b><u>EXPENDITURES</u></b>			
Administrative	\$11,740	\$12,240	4.26%
Management	\$30,975	\$32,214	4.00%
Programs	\$0	\$0	0.00%
Projects	\$188,000	\$184,000	-2.13%
Operational Contingenc	\$0	\$0	0.00%
Reserves	\$0	\$0	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$230,715</b>	<b>\$228,454</b>	<b>-0.98%</b>

	2023	2024	%
	<b>BUDGET</b>	<b>BUDGET</b>	<b>CHANGE</b>

**RECOVERIES**

Fees	\$0	\$0	0.00%
Funds Carry Forward	\$0	\$0	0.00%
Provincial Grants	\$0	\$0	0.00%
Federal Grants	\$0	\$0	0.00%
GST Recovery	\$12,000	\$10,000	-16.67%
Special Business Levy	\$212,386	\$212,386	0.00%
From Reserves	\$6,329	\$6,068	-4.12%
<b>TOTAL RECOVERIES</b>	<b>\$230,715</b>	<b>\$228,454</b>	<b>-0.98%</b>

**MANAGEMENT and ADMINISTRATION:**

The Association contracts its management, office and administrative functions which include the services of a part time Executive Director. Project staff are also engaged on a contract basis.

**RECURRING EXPENSES**

The Association has annual recurring expenses for insurance and auditing.

**BUDGET APPROVAL PROCESS**

- ▶ approved by Board of Directors on October 12, 2023.
- ▶ copies distributed to membership at the Annual General meeting on October 12, 2023.
- ▶ submitted to Planning and Development Department on October 12, 2023.