

Catholic Social Services - Subsidy Funding Affordable Housing Agreement - General Terms and Conditions

- The parties to the Agreement are the City of Edmonton and Catholic Social Services.
- The City will provide funding up to the maximum amount of \$2,775,000, to be paid out on a multi-year basis over a time period starting 2024.
- The funding is to be used towards the acquisition of land and development of approximately 33 transitional housing units at the Catholic Social Services women's shelter location in Edmonton, Alberta.
- The term of the Agreement shall be 40 years.
- Prospective occupants of the transitional housing units must qualify as eligible occupants under criteria established or approved by the City.
- Agreement content will conform with the requirements of the Rapid Housing Initiative program, where applicable.
- The City is entitled to register a caveat or other instruments on title to protect its interest under the Agreement.
- In the event of a substantial breach of the Agreement by Catholic Social Services, remedies may include but are not limited to the City's contribution being repayable to the City.

The Agreement shall be in a form acceptable to the Legal Services branch, and in content acceptable to the Branch Manager of the Social Development branch. The approval of the Agreement includes the approval of such corrective, conformance, and incidental amendments to the Terms and Conditions, and to the form and content, as necessary or desirable to give effect to or implement the transaction, all as may be subsequently approved by the Branch Manager of the Social Development branch.