



ALBERTA AVENUE
BUSINESS ASSOCIATION

Alberta Avenue Business Assoc.

Sept 9, 2022 Approved by the board
Oct 1, 2022 Approved at the AGM
Oct 7, 2022 Sent to the City
Dec 5, 2022 Approved by Council

Sept 11, 2023 Approved by the board
Oct 16, 2023 Approved at the AGM

2023 (Approved)

2024 Budget (Proposed)

| Operational Funding Revenues | | |
|--|------------------|------------------|
| BIA Levy Amount | \$200,000 | \$200,000 |
| Special Projects Revenue (pilot projects funds no yet guaranteed) | | |
| <i>Capital City Clean-up Grant (Street Clean-up)</i> | <u>\$25,000</u> | <u>\$25,000</u> |
| <i>Window Repair Program</i> | | |
| <i>Night Market</i> | | |
| <i>Business Incubator</i> | | |
| Secured Grants (established funding) | | |
| <i>Rebrand the Ave</i> | | \$60,000 |
| Operating Revenues (Cost Recovery forecast) | | |
| <i>Eats on 118</i> | <u>\$15,000</u> | <u>\$5,000</u> |
| <i>Street Clean-up Fundraising & Sponsorships</i> | | <u>\$3,000</u> |
| <i>Strawberry Hub (Services)</i> | | <u>\$15,000</u> |
| <i>Night Market Sponsorships</i> | | <u>\$14,000</u> |
| <i>Interest Revenue</i> | | <u>\$1,500</u> |
| Total Revenues | \$240,000 | \$323,500 |

| Expenses | | |
|--|------------------|------------------|
| Employee Compensation (Funded by BIA Levy & Cost Recovery Forecast) | | |
| Executive Director | \$68,000 | \$71,400 |
| Program/Admin Coordinator | \$30,000 | \$36,750 |
| WCB | | \$500 |
| CPP/EI | \$5,300 | \$5,300 |
| CRA Expenses | | \$2,300 |
| Total Payroll Expenses (Funded by BIA Levy & Cost Recovery Forecast) | \$103,300 | \$116,250 |
| Programs and Projects (Funded by BIA Levy) | | |
| Night Market | | |
| Marketing / Advertising/Social Media | \$30,000 | \$25,000 |
| Beautification / Placemaking | \$10,000 | \$10,000 |
| Total Programs and Projects (Funded by BIA Levy & Cost Recovery Forecast) | \$40,000 | \$35,000 |
| Operating Expenses (Funded from BIA Levy) | | |
| Professional Services | \$10,000 | \$20,000 |
| | \$10,000 | |
| Administration Cost | \$1,921 | \$10,500 |
| | \$1,791 | |
| | \$1,612 | |
| | \$2,500 | |
| | \$1,000 | |
| | \$200 | |
| | \$1,455 | |
| Office Cost | \$12,000 | \$28,000 |
| | \$0 | |
| | \$0 | |
| Insurance | \$0 | \$1,500 |

| | | |
|---|------------------|------------------|
| Donations | \$0 | |
| Interest/Bank Charges | \$292 | \$300 |
| Travel & Entertainment | \$500 | \$500 |
| | | |
| Total Operating Expense (Funded by BIA Levy & Cost Recovery Forecast) | \$43,271 | \$60,800 |
| Program/Project Expenses (Grant dependant) | | |
| Business Incubator Pilot | | |
| Rebrand the Ave | | \$60,000 |
| Night Market | | |
| Street Team | <u>\$25,000</u> | <u>\$25,000</u> |
| Eats on 118 | <u>\$15,000</u> | <u>\$5,000</u> |
| Membership Engagement | | <u>\$10,000</u> |
| | | |
| Total Grant Dependand Expenses | \$40,000 | \$100,000 |
| Total Operating Expenses (Funded by BIA Levy & Cost Recovery Forecast) | \$186,571 | \$212,050 |
| Total Expenses | \$226,571 | \$312,050 |
| Net Income (Loss) | \$13,429 | \$11,450 |

Notes:

Professional Services now include; Audit/Bookeeping/Legal and Contract Workers

Administration Cost now include; Telus - Cell Phone, Telephone / Fax & Internet, Administration (Misc.), Meeting Expenses, Office Supplies, Postage/Courier and Communications- Website

Office Cost now include; Rent/Utilities, Office Alarm and Repairs & Maintenance