

North Edge Business Association 2024 Request						
This budget shall be assessed with a minimum levy of \$200.00 and a maximum levy of \$4,100.00 with a total tax levy draw of \$130,450.00 with increase of 6.51%						
	2023	2023	2024	2024	% change	Notes
	Budget	Sub-budget	Budget	Sub-budget		
Other Income Estimated	362,200.00	362,200.00	331,563.00	331,563.00	-8.46%	Note 1
Non Levy Funded Income	0.00	0.00	0.00	0.00	0.00%	
Business Levy	122,474.00	122,474.00	130,450.00	130,450.00	6.51%	Note 2
Reserve - Programming	38,336.00	38,336.00	18,800.00	18,800.00	-50.96%	
<b>Total Income</b>	<b>523,010.00</b>	<b>523,010.00</b>	<b>480,813.00</b>	<b>480,813.00</b>	<b>-8.07%</b>	
<b>Expenditures</b>						
	2023	2023	2023	2023		
	Budget	Sub-budget	Budget	Sub-budget		
Personnel	83,000.00	83,000.00	86,000.00	86,000.00	3.61%	
Administration	23,810.00	23,810.00	15,250.00	15,250.00	-35.95%	
<b>Programs &amp; Projects</b>						
Promotions		136,000.00		110,000.00	-19.12%	Note 3:
Design		201,200.00		231,563.00	15.09%	Note 4:
Cleaning / Beautification		69,000.00		35,000.00	-49.28%	Note 5:
Contingency	10,000.00	10,000.00	3,000.00	3,000.00	-70.00%	
<b>Total Expenditures</b>		<b>523,010.00</b>		<b>480,813.00</b>	<b>-8.07%</b>	
Funded Positions	1					
Permanent	1					
Temporary (Programming)	2					
NOTE 1:	Reflects grant applications from various levels of government.					
NOTE 2:	2024 We are requesting a levy increase less than inflation, 6.1%					
NOTE 3:	There is a reduction in the anticipated costs. Still a significant investment.					
NOTE 4:	Significant 2023/2024 are important years for municipal & BIA investment in area infrastructure, these projects are					
NOTE 5:	Reflects that 2022 had a safety project in this budget is 50% complete, actual cost is reduced.					
APPROVED						
by NEBA Board :	Reviewed Aug 23, approved Oct 3rd, 2023					
by Membership -	Approved Oct 19, 2023					