

THE CITY OF EDMONTON

BYLAW 17692

**TAX PENALTY, INTEREST AND MONTHLY PAYMENT BYLAW AMENDMENT
NO. 15**

Edmonton City Council enacts:

1. Bylaw 12914, the Tax Penalty, Interest and Monthly Payment Bylaw, is amended by this bylaw.
2. All references to Business Revitalization Zone (BRZ) in Bylaw 12914 are deleted and replaced with Business Improvement Area (BIA) throughout.
3. That Schedule “A” attached to Bylaw 12914 be deleted and that Schedule “A” attached hereto be substituted.

4. This bylaw comes into effect January 1, 2017.

Read a first time

Read a second time

Read a third time

SIGNED AND PASSED

CITY OF EDMONTON

MAYOR

CITY CLERK

SCHEDULE A – TAX PENALTY, INTEREST AND MONTHLY PAYMENT**BYLAW 17692**Part 1

“**Current Year**” means 2017

“**Previous Year**” means 2016

“**Previous Years**” – 2016 and any year preceding 2016

	<u>Property</u>	<u>BIA</u>
Due Date – Annual Taxes	June 30	March 31
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<u>Part 2 – Interest on Overpayments</u>		
Interest on Overpayments	0.06% per month	0.06% per month
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<u>Part 3 – Penalties on Unpaid Taxes</u>		
	Penalties/Property	Penalties/BIA
Current Taxes	July 1 – 7.0%	April 1 – 4.0%
	September 1 – 3.5%	May 1 – 1.25%
	November 1 – 3.5%	June 1 – 1.25%
	<u>TOTAL – 14.0%</u>	July 1 – 1.25%
		August 1 – 1.25%
		September 1 – 1.25%
		October 1 – 1.25%
		November 1 – 1.25%
		December 1 – 1.25%
		<u>TOTAL – 14.0%</u>
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Supplementary/Partial Year Taxes	1.25% per month	1.25% per month
Additional Charges	1.25% per month	1.25% per month
Taxes Remaining Unpaid from Previous Years	Monthly – 1.25%	Monthly – 1.25%
	<u>TOTAL – 15.0%</u>	<u>TOTAL – 15.0%</u>
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<u>Part 4 – Payment of Taxes on Monthly Basis</u>		
Late Payment Penalty on Initial Payment (late applications only)	2.0%	2.0%