#### THE CITY OF EDMONTON

#### **BYLAW 17692**

# TAX PENALTY, INTEREST AND MONTHLY PAYMENT BYLAW AMENDMENT NO. 15

### Edmonton City Council enacts:

- 1. Bylaw 12914, the Tax Penalty, Interest and Monthly Payment Bylaw, is amended by this bylaw.
- 2. That Schedule "A" attached to Bylaw 12914 be deleted and that Schedule "A" attached hereto be substituted.
- 3. This bylaw comes into effect January 1, 2017.

READ a first time this	$20^{th}$	day of	September	, A.D. 2016;
READ a second time this	$20^{th}$	day of	September	, A.D. 2016;
READ a third time this	$20^{th}$	day of	September	, A.D. 2016;
SIGNED and PASSED THIS	$20^{th}$	day of	September	, A.D. 2016.

THE CITY OF EDMONTON

MAYOR

CITY CLERK

# SCHEDULE A – TAX PENALTY, INTEREST AND MONTHLY PAYMENT **BYLAW 17692**

## Part 1

"Current Year" means 2017

"Previous Year" means 2016
"Previous Years" – 2016 and any year preceding 2016

	<b>Property</b>	<u>BIA</u>
Due Date – Annual Taxes	June 30	March 31
Part 2 – Interest on Overpayments		
Interest on Overpayments	0.06% per month	0.0.6% per month
Part 3 – Penalties on Unpaid Taxes	Penalties/Property	Penalties/BIA
Current Taxes	July 1 - 5.0% September 1 - 5.0% November 1 - 5.0% TOTAL - 15.0%	April 1 - 4.0% May 1 - 1.25% June 1 - 1.25%  July 1 - 1.25%  August 1 - 1.25%  September 1 - 1.25%  October 1 - 1.25%  November 1 - 1.25%  December 1 - 1.25%  TOTAL - 14.0%
Supplementary/Partial Year Taxes	1.25% per month	1.25% per month
Additional Charges	1.25% per month	1.25% per month
Taxes Remaining Unpaid from Previous Years	Monthly – 1.25%	Monthly – 1.25%
	TOTAL – 15.0%	TOTAL – 15.0%
Part 4 – Payment of Taxes on Monthly Basis  Late Payment Penalty on Initial Payment (late applications only)	2.0%	2.0%