

Bylaw 17734

2017 Residential Assessment and Supplementary Assessment Sub-Class Bylaw

Purpose

To establish the assessment and supplementary assessment sub-classes for residential properties for the 2017 taxation year.

Readings

Bylaw 17734 is ready for three readings.

This Bylaw requires three readings by September 20, 2016, to allow for mail out of assessment notices on January 3, 2017.

A majority vote of City Council on all three readings is required for passage.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree "That Bylaw 17734 be considered for third reading."

Advertising and Signing

No advertising is required.

Position of Administration

Administration supports this Bylaw.

Report Summary

The *Municipal Government Act*, R.S.A. 2000, c.M-26 provides that Council may pass a bylaw setting assessment and supplementary assessment sub-classes for residential properties. There are no changes from the existing bylaw.

Report

This Bylaw comes forward to City Council, as annual approval is required to proceed with previously established City Council direction of allowing sub-classes for taxation for 2017.

Policy

This Bylaw is authorized under sections 297 and 313 of the *Municipal Government Act*, which provides that City Council may pass a bylaw setting assessment and supplementary assessment sub-classes for residential properties.

Corporate Outcomes

This bylaw contributes to the corporate outcome "the City of Edmonton has a resilient financial position", by allowing for sub-classes for taxation.

Legal Implications

Metrics	Targets	Outcomes
Within the legislative guidelines of the <i>Municipal Government Act</i> , Council has an established practice to divide the residential class of properties into subclasses.	The current tax differential is 15%, though this is at the discretion of Council.	By maintaining a tax rate differential, Council is acknowledging the unique nature of larger scale rental accommodations.

Attachment

1. Bylaw 17734

Others Reviewing this Report

- T. Burge, Chief Financial Officer and Deputy City Manager, Financial and Corporate Services