# Financial and Corporate Services **Real Estate - Property Transactions**

**Edmonton** 

# **Land Sale Approval - Edmonton Exhibition Lands**

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### **Edmonton Exhibition Lands - Implementation**

- Planning Framework & Implementation
  Strategy provide flexibility
- City will lead and complete initial site clearing and infrastructure upgrades
- Private industry development partners will deliver ultimate buildout at a market-driven pace
- Focus on Big City Moves, climate & energy transition and housing options



### **Phase One - Key Activities**

#### Northlands Buildings Demolition Program

Staged removal of existing Northlands structures, including Spectrum

## Phase One (2024) & Future Phase Land Sales

Ph 1 (Ground Oriented Residential) parcels in area's SW and future phases in SE and central parcels

# Coliseum Demolition Program

Planning, scope development, procurement and initial demolition (2025) of Coliseum



#### **Stakeholder Engagement**

Continued engagement and communications with industry, civic and community stakeholders and groups.

#### **Site Management**

Continued property management of existing buildings and lands, adaptive reuse and site activation as well as future of Expo-led events

## Net Zero Neighbourhood Study

Continued work to support net zero development standards and goals for redevelopment; including District Energy feasibility

#### **Community Development**

Infrastructure, servicing and transportation network upgrades, initial LRT and Borden Park planning & design

## **Phase One Land Sales Approval**

Land Use	Ground Oriented Residentia
Built Form	Low to Mid Rise Apartments
	Row Housing
	Stacked Row Housing
	Townhouses
	Semi-Detached Housing
	Duplex Housing
	Single Detached Housing
	Neighbourhood Commercial
Density	20 Units Per Acre (min.)
	50 Units Per Hectare (min.)
Height	Two Storey Minimum
	Six Storey Maximum
Land Area	20.00 Acres (more or less)







### **Anticipated Next Steps Upon Approval**

- Submission of Development Concept Plan by buyer for approval by Administration (Q1 2024)
- Administration-led subdivision and rezoning of Phase One parcels to satisfy condition precedents
  - Future City Council public hearing meetings (Q3 2024)
- Delivery of utilities, roadways and public realm by City to facilitate Phase
  One development by buyer
  - City-led construction anticipated late-Summer 2024



# **Questions?**

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