#### Urban Planning and Economy

Bylaw 20678 to Implement the Clean Energy Improvement Program (CEIP)

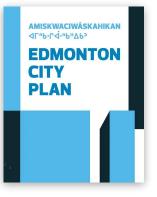
Barbara Daly, Program Manager edmonton.ca/**CleanEnergyImprovementProgram** 

#### **Building a Low Carbon and Climate Prepared Future**

• Advancing a low-carbon Edmonton and have set an aggressive target for the entire community to produce net zero GHG emissions by 2050



2019 Connect Edmonton



**2020** The City Plan



ΑCTION ΡΙ

#### **Buildings are Critically Important**

**39%** of Edmonton's GHG emissions are from buildings

(residential & commercial)

 $\sim 18\%$  of average monthly household spending goes to shelter

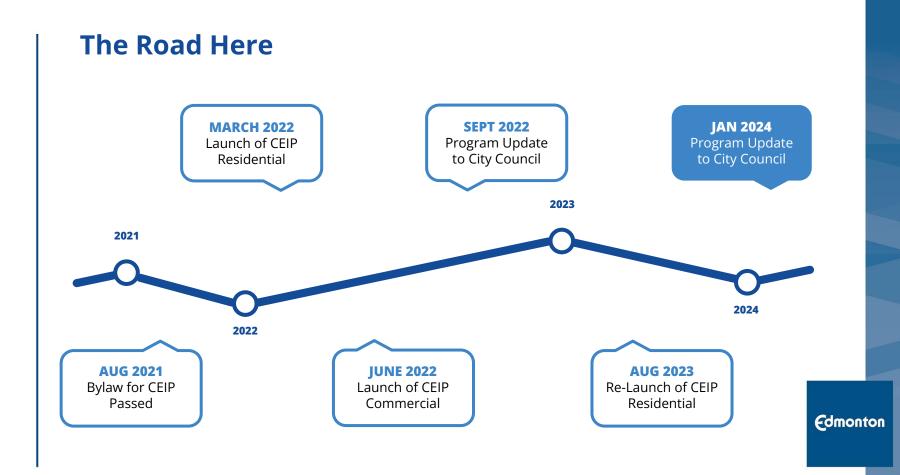
Less efficient homes have higher energy costs

#### The Clean Energy Improvement Program Model

- Available to residential and commercial property owners
- Remove barriers
- Repaid via the property tax bill
  - Long repayment terms based on the expected lifetime of each upgrade (up to 25 years)

Edmonton

• Tied to the property and not the property owner



Residential Sector	95 Active Residential Projects
	Projected value of \$3.36 million in financing
	21 Completed Projects
	Average financing of \$35K per project
Commercial Sector	Only Commercial program in Canada
	4 Active Commercial Projects
	Projected value of \$3.11 million in financing

#### **Case Study: Commercial Net Zero**

- \$1 million in CEIP financing
- Installation of solar panels, insulation, and electric storage water heater
- Net Zero commercial retrofit



#### **Permanent Program Development**

## **\$5.8 Million**

**Project Implementation** 

- Funded through 2023-2026 Operating Budget
- Includes Program Design, IT Development, Program Administrator, Internal Program Team

### **\$20** Million

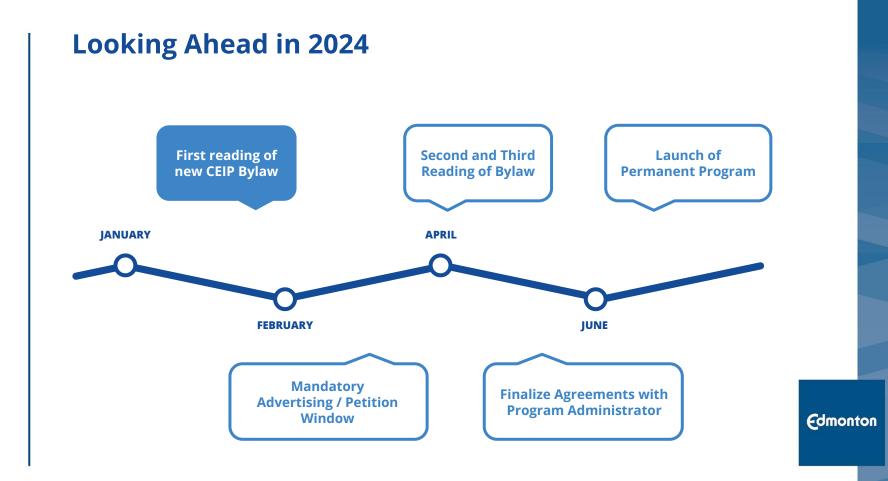
Financing for Retrofits (initial four years)

- 2024 funding through short-term investments
- Does not impact the City's debt limit
- Long-term funding strategy currently being explored

#### **Permanent Program**

\$20 million in financing - 300 residential and 16 commercial projects

- Immediate benefits of a more energy efficient property
- Transferability in the long term
- Supporting local economic development



# **Questions and Thank You**

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