

### Project Metrics, Targets and Outcomes

<b>Metrics</b>	<ul style="list-style-type: none"> <li>• Number of new homes constructed and the number of non-market units added to the supply in the City.</li> <li>• The value of new property taxes generated each year from new home construction.</li> <li>• Amount of sale proceeds earned by the City.</li> <li>• Development consistent with the development outlined in Council approved statutory plans.</li> <li>• The number of person days of construction created by these developments</li> <li>• The value of goods and services purchased from the community businesses</li> </ul>
<b>Targets</b>	<ul style="list-style-type: none"> <li>• The maximum allowable density of these 8 building sites would yield 1,187 new homes.</li> <li>• HomeEd is assuming that development will occur at 65-75% of allowable density. Such development would create 771 to 890 new homes. This is projected to include up to 480 new affordable homes.</li> <li>• New homes on these building sites will create between \$782,000 and \$1,150,000 each year in new taxes</li> <li>• Market value sales of these sites will generate between \$15.8M to \$20.6M in revenue to the City</li> <li>• Development of these sites will increase the numbers of homes in neighbourhoods by an average of 5-7%. This will bring neighborhoods with approved plans closer to, but still within, the approved number of homes. (<i>The neighborhoods with approved plans have reached, on average, 70% of the number of homes approved for these neighborhoods.</i>)</li> <li>• Achieving a balance between obtaining revenue from land sales and maximizing the affordability and volume of non-market units.</li> <li>• Increase in economic activity within the community</li> </ul>
<b>Outcomes</b>	<ul style="list-style-type: none"> <li>• Provide more housing choices in areas with established amenities to create safe, diverse and complete communities.</li> <li>• More compact and sustainable city by utilizing existing infrastructure in established neighbourhoods</li> <li>• Lessen the gap between the approved range of built forms as identified in the statutory plans and the current range of built forms within the existing community</li> <li>• Reduce housing uncertainty for residents by increasing the supply of affordable housing.</li> <li>• Greater inclusiveness and diversity in established neighbourhoods in terms of demographics, income mix, rental and home ownership.</li> </ul>