

Cancellation (Write-Off) Criteria By Category

| Category | Number of Accounts | Amount of Write-Off* |
|--|--------------------|----------------------|
| Limited Company Out of Business -- the taxed party was an incorporated entity which ceased operation. There were no assets located to which the claim could be attached. | 8 | \$145,979.29 |
| Unable to Locate -- the person(s) responsible for payment of the taxes cannot be located. | 23 | \$16,193.11 |
| Proprietorship Out of Business -- the taxed party was a non-limited entity and the person(s) responsible for payment cannot be located. | 5 | \$2,947.00 |
| Not Cost Effective to Collect -- the costs of further collection efforts would likely fail to recover expenses. | 60 | \$29,394.48 |
| Late Closure Notification -- the City did not receive notification of the business closure within the legislated time frame to amend the taxes, which therefore should not be owing. | 6 | \$3,852.00 |
| TOTAL | 102 | \$198,365.88 |

*The amount recommended for write-off includes account balances from 2023 and previous years including accumulated penalty and collection costs. Penalties are as of December 31, 2023.