

# Explore Edmonton Tax Forgiveness Options

Edmonton

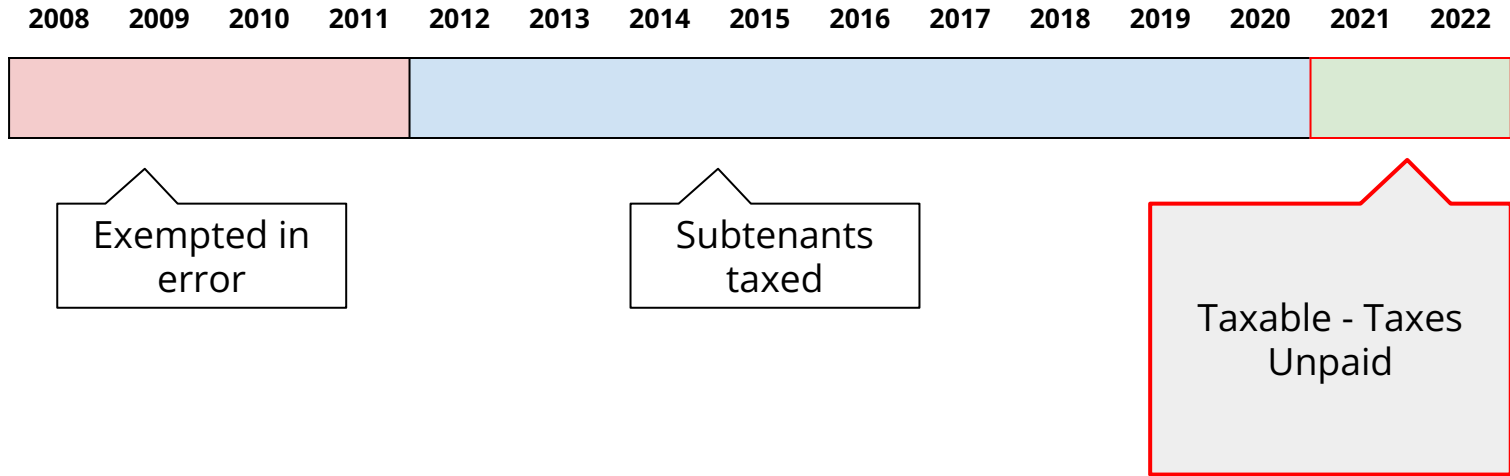
Executive Committee - February 7, 2024

Item 7.4

## Explore Edmonton

- Explore Edmonton leased a property from the Government of Alberta from 2008 - 2023
- Taxes were levied to Explore Edmonton in 2021 and 2022, but have not been paid
- The current outstanding balance of \$1,349,314 includes:
  - ◆ \$771,884 in municipal taxes
  - ◆ \$155,537 in provincial education taxes
  - ◆ \$421,893 in penalties

# BioTech Centre Exemption History



## Tax Forgiveness Options

- Full or partial forgiveness of municipal taxes and associated penalties
- Deferral of payment for outstanding taxes

**Questions?**