

CITY OF EDMONTON

BYLAW 20742

Bylaw 20742 to amend Bylaw 20392, City of Edmonton Integrated Infrastructure Services Project, Climate Resilient City Facility Upgrades, Amendment #1

WHEREAS:

- A. The Council of the City of Edmonton on May 17, 2023 duly passed Bylaw 20392, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Climate Resilient City Facility Upgrades (the “Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$53,000,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the Project will be decreased by \$5,000,000.00 from \$53,000,000.00 to \$48,000,000.00. Furthermore, the total cost of the Project is now \$48,000,000.00 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 20392 is amended in the preamble, Sections (B) and (D), thereof by deleting the figure “\$53,000,000.00” as it appears and by substituting the figure “\$48,000,000.00”.
2. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2021 is \$3,546,570,054.36 as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, and the City of Edmonton Debt Management Fiscal Policy C203C, no part of which is in arrears;” as it appears and by substituting a new paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2022 is \$3,940,329,274.54 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;”.
3. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure “\$53,000,000.00” as it appears and by substituting the figure “\$48,000,000.00”.
4. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

Schedule "A"

**Integrated Infrastructure Services Project, Climate Resilient City Facility Upgrades
25 Years
(in thousands of dollars)**

Project Number	Project Name	Estimated Total Cost	Borrowing Request	2023 and Prior	2024	2025	2026
CM-10-0001	Climate Resilient City Facility Upgrades	\$ 48,000	\$ 48,000	\$ 5,000	\$ 11,000	\$ 22,000	\$ 10,000
		\$ 48,000	\$ 48,000	\$ 5,000	\$ 11,000	\$ 22,000	\$ 10,000