

CITY OF EDMONTON

BYLAW 20741

Bylaw 20741 to amend Revised Bylaw 20036, City of Edmonton
Integrated Infrastructure Services Project, Edmonton EXPO Centre
Rehabilitation, Amendment #2

WHEREAS:

- A. The Council of the City of Edmonton on April 19, 2022 duly passed Revised Bylaw 20036, as amended by Bylaw 20107 duly passed on May 24, 2022, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Edmonton EXPO Centre Rehabilitation (the “Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$5,030,100.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the Project will be increased by \$5,000,000.00 from \$5,030,100.00 to \$10,030,100.00. Furthermore, the total cost of the Project is now \$103,650,100.00 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Revised Bylaw 20036 is amended in the preamble, Section (B), thereof by deleting the figure “\$98,349,000.00” as it appears and by substituting the figure “\$103,650,100.00”.
2. The said Bylaw is further amended in the preamble, Section (D), thereof by deleting the figure “\$5,030,100.00” as it appears and by substituting the figure “\$10,030,100.00”.
3. The said Bylaw is further amended in the preamble, Section (E), thereof by deleting the words “2019 - 2022 Capital Budget” as it appears and by substituting the words “2019 - 2022 and 2023 - 2026 Capital Budgets”.
4. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2020 is \$3,407,145,492.13 as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;” as it appears and by substituting a new paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2022 is \$3,940,329,274.54 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;”.
5. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure “\$5,030,100.00” as it appears and by substituting the figure “\$10,030,100.00”.
6. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

Schedule "A"

**Integrated Infrastructure Services Project, Edmonton Expo Centre Rehabilitation
25 Years
(in thousands of dollars)**

| Project Number | Project Name | Estimated Total Cost | Federal Gas Tax Fund | Local Government Fiscal Framework | Municipal Sustainability Initiative | Pay-As- You-Go | Borrowing Request | 2023 and Prior | 2024 |
|-----------------------|--|---------------------------------|---------------------------------|--|--|---------------------------|------------------------------|---------------------------|-----------------|
| 21-12-0350 | Edmonton Expo Centre Rehabilitation | \$ 103,650 | \$ 18,000 | \$ 28,934 | \$ 39,209 | \$ 7,477 | \$ 10,030 | \$ 5,030 | \$ 5,000 |
| | | \$ 103,650 | \$ 18,000 | \$ 28,934 | \$ 39,209 | \$ 7,477 | \$ 10,030 | \$ 5,030 | \$ 5,000 |