



Public Transit Infrastructure Fund - Profiles for Submitted Projects

City Council – August 2016

Infrastructure & Funding Strategies
Financial & Corporate Services

THE CITY OF
Edmonton



PTIF - Update

- Approval of the Profiles provided on July 12, 2016 subject to receiving funding from the PTIF grant of 50% and funding from the province of 33% of the eligible costs.
- On July 28, 2016 the Province advised that their matching contribution will be 25%
- The change results in the City's Contribution being an additional \$23.2 million, for a total of \$79.3 Million.
- Budget adjustments for this funding change are being requested for approval by City Council through report CR_3932.

PTIF Project Costs

Project Costs	Total Project Cost	Ineligible Costs	Eligible Costs
Total PTIF Projects being submitted	\$297.3M	\$6.6M	\$290.7M

Funding Share (revised)

Federal - PTIF 50% of Eligible Costs \$145.3M

Provincial Grant - 25% of Eligible Costs \$ 72.7M

City Share - 25% of Eligible Costs plus
Ineligible costs \$ 79.3M

Total

\$297.3M

Capital Budget Adjustment

Profile Funding	Federal Grant	AB Grant	City Funding	Total Funds
Approved PTIF Profile Funding	\$145.3M	\$95.9M	\$56.1M	\$297.3M
<u>Capital Budget Adjustment Request</u>		<u>\$(23.2)M</u>	<u>\$23.2M</u>	
Revised PTIF Profile Funding	\$145.3M	\$72.7M	\$79.3M	\$297.3M



Thank-You