

Bylaw 17682

To repeal Bylaw 16722, Sanitary Drainage Project - Residuals Disposal Facility

Purpose

To repeal Bylaw 16722, Sanitary Drainage Project – Residuals Disposal Facility.

Readings

Bylaw 17682 is ready for second and third readings.

Advertising and Signing

Section 191(2) of the *Municipal Government Act* requires repeal Bylaws to follow the same process that was required to establish the Bylaw being repealed and as a result, Bylaw 17682 required advertising. This Bylaw has been advertised in the Edmonton Journal on Saturday, July 16, 2016 and Saturday, July 23, 2016. This Bylaw cannot be signed and thereby passed prior to Tuesday, August 9, 2016.

Position of Administration

Administration supports this Bylaw.

Report Summary

This Bylaw repeals Bylaw 16722, Sanitary Drainage Project - Residuals Disposal Facility. A total of \$1,100,000 was borrowed under this bylaw in anticipation of work to be performed. The excess borrowing will be used to finance Capital Profiles under Bylaw 17668.

Previous Council/Committee Action

At the July 12, 2016, City Council meeting, Bylaw 17682 received first reading.

Report

The petition period expired on Monday, August 8, 2016. No petition has been received. This Bylaw may proceed.

It has now been determined that Capital Profile 12-23-5422 Residuals Disposal Facility will no longer be required as a result of a change in scope which moved the treatment of sanitary grit to EPCOR Water Services. As a result of this, during the November 17, 2015, Fall Supplemental Capital Budget Adjustment, all budgeted funds associated with this capital profile have been released and reallocated and Bylaw 16722 is no longer required.

A total of \$1,100,000 was borrowed under Bylaw 16722, however, as a result of the budget adjustments there was no spending against this project. This resulted in an excess borrowing of \$1,100,000 that will be applied to decrease the borrowing required under Bylaw 17668, Utilities Infrastructure – Sanitary and Stormwater Drainage.

Bylaw 17682 - To repeal Bylaw 16722, Sanitary Drainage Project - Residuals Disposal Facility

Financial and Corporate Services report CR_3740rev: Bylaw 17668 - To authorize the City of Edmonton to undertake, construct and finance Utilities Infrastructure Projects - Sanitary and Stormwater Drainage was passed on the July 12, 2016.

Policy

The contents of this bylaw are compliant with the City of Edmonton's *Debt Management Fiscal Policy (C203C)* and applicable sections of the *Municipal Government Act*.

Corporate Outcomes

This report contributes to the corporate outcome "The City of Edmonton has a resilient financial position" as it complies with established financial policies and practices.

Risk Assessment

As a result of the scope of the relevant Capital Profile 12-23-5422 Residuals Disposal Facility being transferred to EPCOR Water Services, Bylaw 16722 is no longer required. Based on this information, this report falls under a list of reports that, due to their nature, do not require a risk assessment and, as such, there is no risk assessment in this report.

Metrics, Target and Outcomes

Metrics	<p>The City of Edmonton is subject to limits both for total debt and debt servicing by the <i>Municipal Government Act</i> which governs municipalities in Alberta and by the internal <i>Debt Management Fiscal Policy (C203C)</i></p> <ul style="list-style-type: none">• The <i>Municipal Government Act</i> debt servicing limit for 2016 is 35% of consolidated revenues net of capital government transfers and contributed tangible capital assets• The internal <i>Debt Management Fiscal Policy (C203C)</i> sets more conservative debt service limits at 22% (total debt) of City revenues and 15% (tax-supported debt) of Tax Levy Revenues
Targets	<ul style="list-style-type: none">• Total debt and debt servicing are in line with the limits set by the <i>Municipal Government Act</i> and by the internal <i>Debt Management Fiscal Policy (C203C)</i>
Outcomes	<ul style="list-style-type: none">• Ensure transparent, conservative and reasonable debt financing as a source of funding to support the City's long-term capital plans and strategies while maintaining long-term financial affordability, flexibility and sustainability

Attachments

1. Bylaw 17682
2. Capital Profile 12-23-5422