

Bylaw 17685

To repeal Bylaw 16116, Waste Management Project, Processing Infrastructure & Facilities

Purpose

To repeal Bylaw 16116, Waste Management Project, Processing Infrastructure & Facilities.

Readings

Bylaw 17685 is ready for second and third readings.

Advertising and Signing

Section 191(2) of the *Municipal Government Act* requires repeal Bylaws to follow the same process that was required to establish the Bylaw being repealed and as a result, Bylaw 17685 required advertising. This Bylaw has been advertised in the Edmonton Journal on Saturday, July 16, 2016, and Saturday, July 23, 2016. This Bylaw cannot be signed and thereby passed prior to Tuesday, August 9, 2016.

Position of Administration

Administration supports this Bylaw.

Report Summary

This Bylaw repeals Bylaw 16116, Waste Management Project, Processing Infrastructure & Facilities. The capital profile under this bylaw has been closed as the project was deferred to the 2015 - 2018 budget cycle.

Previous Council/Committee Action

At the July 12, 2016, City Council meeting, Bylaw 17685 received first reading.

Report

The petition period expired on Monday, August 8, 2016. No petition has been received. This Bylaw may proceed.

At the December 2, 2013, City Council meeting, which discussed the 2014 Utilities Budget, Profile 12-33-2017 Processing Infrastructure & Facilities was cancelled as the project was deferred. The project was reapproved during the 2015-2018 Capital Budget Cycle under Profile 16-33-2017 Integrated Processing and Transfer Facility Expansion and the related borrowing was authorized as part of Bylaw 17498.

Bylaw 16116 is therefore no longer required and can be repealed. No funds were borrowed against Bylaw 16116.

Policy

The contents of this bylaw are compliant with the City of Edmonton’s *Debt Management Fiscal Policy (C203C)* and applicable sections of the *Municipal Government Act*.

Corporate Outcomes

This report contributes to the corporate outcome "The City of Edmonton has a resilient financial position" as it complies with established financial policies and practices.

Risk Assessment

As a result of the relevant Capital Profile 12-33-2017 Processing Infrastructure & Facilities being cancelled, Bylaw 16116 is no longer required. Based on this information, this report falls under a list of reports that, due to their nature, do not require a risk assessment and, as such, there is no risk assessment in this report.

Metrics, Targets and Outcomes

Metrics	<p>The City of Edmonton is subject to limits both for total debt and debt servicing by the <i>Municipal Government Act</i> which governs municipalities in Alberta and by the internal <i>Debt Management Fiscal Policy (C203C)</i></p> <ul style="list-style-type: none"> • The <i>Municipal Government Act</i> debt servicing limit for 2016 is 35% of consolidated revenues net of capital government transfers and contributed tangible capital assets • The internal <i>Debt Management Fiscal Policy (C203C)</i> sets more conservative debt service limits at 22% (total debt) of City revenues and 15% (tax-supported debt) of Tax Levy Revenues
Targets	<ul style="list-style-type: none"> • Total debt and debt servicing are in line with the limits set by the <i>Municipal Government Act</i> and by the internal <i>Debt Management Fiscal Policy (C203C)</i>
Outcomes	<ul style="list-style-type: none"> • Ensure transparent, conservative and reasonable debt financing as a source of funding to support the City’s long-term capital plans and strategies while maintaining long-term financial affordability, flexibility and sustainability

Attachments

1. Bylaw 17685
2. Capital Profile 12-33-2017