

**CR\_3580 – Attachment 1**Current State LRT Park and Ride Parking Lots – Breakdown of Parking Stalls

	Clareview	Belevedere	Stadium	Century Park	Total
Lot Capacity	1,339	806	507	1,303	3,955
Free Stalls	1,087	746	447	1,119	3,399
Paid Stalls	252	60	60	184	556
Waiting List	410	220	149	3,540	4,319
% Free Stalls	81%	93%	88%	86%	86%
Recommended Paid Stalls	670	403	253	652	1,978

Paid Parking Revenue – Current vs. Recommended (by lot)

	Clareview	Belevedere	Stadium	Century Park	Total Per Year
Current	\$120,960	\$28,800	\$28,800	\$88,320	\$266,880
Recommended	\$402,000	\$241,800	\$151,800	\$391,200	\$1,186,800
\$ Change	\$281,040	\$213,000	\$123,000	\$302,880	\$919,920

### Breakdown of Park 'n' Ride Parking Lots

2016									
Park & Ride Lots	Existing Parking Stalls	Monthly Rate	2016 Total (Included in 2016 Budget)	Rate Increase (Proposed for Sept 01, 2016)	New Revenue (Sept to Dec 2016)	New Parking Stalls (Proposed Sept 01, 2016)	Monthly Rate	New Revenue (Sept 01 to Dec 2016)	Total New Revenue (Sept 01 to Dec 2016)
Clareview	252	\$40	\$ 120,960	\$10	\$ 10,080	418	\$50	\$ 83,600	\$ 93,680
Belvedere	60	\$40	\$ 28,800	\$10	\$ 2,400	343	\$50	\$ 68,600	\$ 71,000
Stadium	60	\$40	\$ 28,800	\$10	\$ 2,400	193	\$50	\$ 38,600	\$ 41,000
Century Park	184	\$40	\$ 88,320	\$10	\$ 7,360	468	\$50	\$ 93,600	\$ 100,960
	556		\$ 266,880		\$ 22,240	1,422		\$ 284,400	\$ 306,640
7.5% Mgmt Fees			\$ (20,016)		\$ (1,668)			\$ (21,330)	\$ (22,998)
Total Revenue			\$ 246,864		\$ 20,572			\$ 263,070	\$ 283,642

2017									
Park & Ride Lots	Existing Park Stalls	Monthly Rate	2017 Total (Included in 2017 Budget)	Rate Increase (Not Included in Budget)	New Revenue (Jan to Dec)	New Parking Stalls	Monthly Rate	New Revenue (Jan to Dec)	Total New Revenue
Clareview	252	\$40	\$ 120,960	\$10	\$ 30,240	418	\$50	\$ 250,800	\$ 281,040
Belvedere	60	\$40	\$ 28,800	\$10	\$ 7,200	343	\$50	\$ 205,800	\$ 213,000
Stadium	60	\$40	\$ 28,800	\$10	\$ 7,200	193	\$50	\$ 115,800	\$ 123,000
Century Park	184	\$40	\$ 88,320	\$10	\$ 22,080	468	\$50	\$ 280,800	\$ 302,880
	556		\$ 266,880		\$ 66,720	1,422		\$ 853,200	\$ 919,920
7.5% Mgmt Fees			\$ (20,016)		\$ (5,004)			\$ (63,990)	\$ (68,994)
Total Revenue			\$ 246,864		\$ 61,716			\$ 789,210	\$ 850,926