

CITY OF EDMONTON

BYLAW 17717

A Bylaw to amend Bylaw 17256, to
authorize the City of Edmonton to
finance the Francis Winspear Centre
for Music Construction Project

WHEREAS:

The Council of the City of Edmonton on November 17, 2015 duly passed Bylaw 17256, authorizing the City of Edmonton to finance the Francis Winspear Centre for Music Construction Project (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$25,000,000.00 for a period of thirty (30) years with the principal and interest to be repaid in semi-annual or annual instalments;

It has now been determined that the total financing amount for the construction of the Project has decreased from \$25,000,000.00 to \$12,900,000.00. Therefore, the borrowing required will be decreased by \$12,100,000.00;

**THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:**

1. Bylaw 17256 is amended in the preamble, paragraphs two and four, and Section (1) and Section (2), thereof by deleting the figure “\$25,000,000.00” as it appears and by substituting the figure “\$12,900,000.00”.

2. The said Bylaw is further amended in the preamble, paragraph six, thereof by deleting the date “December 31, 2014” and the amount “\$2,823,109,257.40” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2015” and the figure “\$3,033,223,562.85”.

3. This bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2016;
READ a second time this	day of	2016;
READ a third time this	day of	2016;
SIGNED AND PASSED this	day of	2016.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK