

**Sale Agreement Terms and Conditions**

- 1. Location:** Stillwater - A portion of 202 Street south of Sunwapta Way NW, situated as shown on Attachment #1
- 2. Land Area:** 1,419 sq. ft. (More or Less)
- 3. Zoning:** AG - Agricultural Zone
- 4. Buyer:** Mattamy (Stillwater) Limited
- 5. Purchase Price:** \$1.00, plus GST (if applicable)
- 6. Closing Date:** June 27, 2024
- 7. Conditions Precedent:**
  - i. Soils
  - ii. Road Closure Bylaw Condition
  - iii. Such other conditions precedent agreed to by the City and the Buyer

**Agreement(s):**

The Sale Agreement resulting from the sale shall be in a form acceptable to the Legal Services, and content acceptable to the Branch Manager of Real Estate. Approval of the sale of the Sale Land shall include the approval of such corrective, conformance and incidental amendments to the Terms and Conditions and the form and content of the Sale Agreement as necessary or desirable to give effect to or implement the sale of the Sale Land, all as may be subsequently approved by the Branch Manager of Real Estate.