

BYLAW 20739

To amend Bylaw 18733, City of Edmonton Integrated Infrastructure Services Project, CRL Project - Planning and Design, Amendment #3

Recommendation

That Bylaw 20739 be given the appropriate readings.

Purpose

To amend Bylaw 18733, as amended by Bylaws 20046 and 20565, to decrease the borrowing authority by \$608,465 from \$16.40 million to \$15.79 million.

Readings

Bylaw 20739 is ready for three readings.

A majority vote of City Council on all three readings is required for passage.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 20739 be considered for third reading.”

Advertising and Signing

This Bylaw does not require advertising and the Bylaw can be signed and thereby passed following third reading.

Under section 258(5) of the *Municipal Government Act*, a borrowing bylaw does not need to be advertised unless there is an increased cost of more than 15 per cent of the original cost of the capital property.

REPORT

The history of the borrowing bylaw is as follows:

- At the April 16, 2019, City Council meeting, Bylaw 18733 was passed;
- At the May 9, 2022, City Council meeting, Bylaw 20046, amending Bylaw 18733, was passed;

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- At the October 4, 2023, City Council meeting, Bylaw 20565, amending Bylaw 18733, was passed.

During the 2023 Fall Supplemental Capital Budget Adjustment deliberation from November 21, 2023 to November 29, 2023, Council approved a decrease to the total cost in capital profile CM-50-5050 CRL Projects - Planning and Design by \$608,465 from \$16.80 million to \$16.19 million. As a result, the borrowing authority will decrease by \$608,465 from \$16.40 million to \$15.79 million.

The decrease of \$608,465 in the borrowing authority will be transferred to composite profiles as follows:

- \$402,175 transfer from capital profile CM-50-5050 CRL Projects - Planning and Design to capital profile 23-12-9202 99 Street and Judy Padua Way Streetscape & Waterproofing.
- \$206,290 transfer from capital profile CM-50-5050 CRL Projects - Planning and Design to capital profile 23-30-9322 Beaver Hills House/Michael Phair Parks Upgrades.

The following table provides a summary of the net change by profile included in this bylaw amendment.

(in \$'000)						
Profile	Bylaw 18733 (amended by Bylaw 20739)	Bylaw 20737	Bylaw 20738	Net Change	Description	
1) CM-50-5050 CRL Projects - Planning and Design	\$ (402)	\$ -	\$ -	\$ (402)	Transfer of funds from CRL Projects - Planning and Design to fund profile 99 Street and Judy Padua Way Streetscape & Waterproofing.	
2) CM-50-5050 CRL Projects - Planning and Design	(206)			(206)	Transfer of funds CRL Projects - Planning and Design to fund profile Beaver Hills House/Michael Phair Parks Upgrades.	
3) 23-12-9202 99 Street and Judy Padua Way Streetscape & Waterproofing		402		402	Transfer of funds received from CRL Projects - Planning and Design to fund profile 99 Street and Judy Padua Way Streetscape & Waterproofing.	
4) 23-30-9322 Beaver Hills House/Michael Phair Parks Upgrades			206	206	Transfer of funds received from CRL Projects - Planning and Design to fund profile Beaver Hills House/Michael Phair Parks Upgrades.	
	<u>\$ (608)</u>	<u>\$ 402</u>	<u>\$ 206</u>	<u>\$ -</u>		

Two corresponding amendments, Bylaw 20737 To authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, 99 Street and Judy Padua Way Streetscape & Waterproofing through Financial and Corporate Services report FCS02256rev and Bylaw 20738 To authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Beaver Hills House/Michael Phair Parks Upgrades through Financial and Corporate Services report FCS02257rev are also presented to City Council for second and third readings on April 3, 2024.

Bylaw 20739 will be submitted for three readings along with Bylaws 20737 and 20738.

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Community Insight

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

Attachments

1. Bylaw 20739
2. Bylaw 18733 Redline Version
3. Capital Profile CM-50-5050

Others Reviewing the Report

- C. Taylor, Acting Chief People Officer and City Solicitor