

2022 Tax Requirement

This attachment reflects the overall tax requirement for the residential and non-residential categories considering both the municipal and education tax increases.

Based on the recommendations in Attachment 1 and utilizing assessment growth and requisition allowances to achieve an overall tax change of 1.9 per cent, the impact of the 2022 Tax Requirement to the property classes is as follows:

Overall Tax Increase

Table 1 reflects the overall tax increase based on the 2022 municipal tax increase of 1.91 per cent as approved by Council in fall 2021, plus the addition of the education tax requisition introduced by the province through the release of the 2022 provincial budget on February 24, 2022.

	Municipal	Education¹	Overall
Residential	1.91%	(0.51%)	1.27%
Non-residential	1.91%	(4.92%)	0.73%

¹includes the requisition allowance levy

The municipal contribution from the non-residential and residential sectors is 45.7 per cent and 54.3 per cent respectively.