

BYLAW 20037

A Bylaw to amend Bylaw 18732, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, On-Site Microgeneration Solar Photovoltaics

RECOMMENDATION

That Bylaw 20037 be given the appropriate readings.

Purpose

To amend Bylaw 18732, to decrease the borrowing authority by \$5,053,000 from \$16,500,000 to \$11,447,000.

Readings

Bylaw 20037 is ready for three readings.

A majority vote of City Council on all three readings is required for passage.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 20037 be considered for third reading.”

Advertising and Signing

This Bylaw does not require advertising and the Bylaw can be signed and thereby passed following third reading.

Section 258(5) of the *Municipal Government Act* states that “the borrowing bylaw that authorizes the borrowing of the increased cost does not have to be advertised” if “the increased cost does not exceed 15% of the original cost of the capital property.”

Position of Administration

Administration supports this Bylaw.

Report Summary

This Bylaw amendment will decrease the borrowing authority by \$5,053,000 from \$16,500,000 to \$11,447,000.

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REPORT

The decrease of \$5,053,000 includes a transfer of \$5,030,100 in tax-supported debt and a rebate received of \$22,900.

During the 2021 Fall Supplemental Capital Budget Adjustment deliberations from November 30, 2021 to December 17, 2021, Council approved a transfer of \$5,030,100 tax supported debt from capital profile CM-10-1012 On-Site Microgeneration Solar Photovoltaics to a new standalone capital profile 21-12-0350 Edmonton EXPO Centre Rehabilitation.

During the 2019 Fall Supplemental Capital Budget Adjustment deliberations on December 5, 2019, a rebate of \$22,900 was received from the Municipal Climate Change Action Centre (MCCAC). The amount was recognized as a partnership funding source to capital profile CM-10-1012 On-Site Microgeneration Solar Photovoltaics with a reduction to tax supported debt.

With the two adjustments, the borrowing authority will therefore be decreased by \$5,053,000 from \$16,500,000 to \$11,447,000.

The decrease of \$5,030,100 in borrowing authority on this bylaw is offset by an increase in borrowing authority in Bylaw 20036 to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Edmonton EXPO Centre Rehabilitation.

Bylaw 20037 will be accompanied by the second and third readings of Bylaw 20036, also presented to City Council on April 19, 2022.

COMMUNITY INSIGHTS

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

ATTACHMENTS

1. Bylaw 20037
2. Bylaw 18732 Redline Version
3. Capital Profile CM-10-1012

OTHERS REVIEWING THIS REPORT

- M. Plouffe, City Solicitor