

Terms of the Guarantee Agreement

Parties: The City of Edmonton and Edmonton Metropolitan Transit Services Commission

Guarantee Amount: up to a maximum of \$4,633,333 (CAD)

Term of the Guarantee: Guarantee term ends on July 31, 2024

Conditions Precedent:

That City Council gives 1st, 2nd and 3rd reading of Bylaw 20068, amending Bylaw 19756. This includes both the required advertising and petition period, prior to May 16, 2022, approving a guarantee up to a maximum of \$4,633,333 (CAD) for the purposes of providing guarantee to the Edmonton Metropolitan Transit Services Commission for their line of credit.

Additional Term:

The Guarantee Agreement shall be in a form acceptable to Legal Services, and in content acceptable to the Deputy City Manager of Financial and Corporate Services. The approval of the Guarantee Agreement includes the approval of such corrective, conformance, and incidental amendments to the terms and conditions, and to the form and content, including any future amendments to the Guarantee Agreement received by the City of Edmonton from the financial institution(s) of Edmonton Metropolitan Transit Services Commission, as necessary or desirable to implement the Guarantee Agreement transaction, all as may be subsequently approved by the Deputy City Manager of Financial and Corporate Services.