## **EXECUTIVE COMMITTEE REPORT Downtown Residential Development Property Tax Options**

THIS ITEM WAS REQUISITIONED TO CITY COUNCIL WITHOUT A COMMITTEE RECOMMENDATION

## **Administration Recommendation**

That the March 20, 2024, Urban Planning and Economy report UPE02198, be received for information.

## History

- At the March 20, 2024, Executive Committee meeting, Councillor A. Salvador and Mayor A. Sohi requisitioned the March 20, 2024, Urban Planning and Economy report UPE02198 to City Council without a Committee recommendation.
- At the March 20, 2024, Executive Committee meeting, the March 20, 2024, Urban Planning and Economy reports UPE02198 - Downtown Residential Development Property Tax Options, UPE02234 - 2024 Community Revitalization Levy Update - Downtown, The Quarters Downtown, Belvedere and UPE02298 - Residential Incentive Program Options were considered together.
- The Committee heard from A. Hryciw, Downtown Recovery Coalition; K. Anderson, Urban Development Institute - Edmonton Metro; H. Thomson, Edmonton Chamber of Commerce; J. Campbell; P. McBryan, Edmonton Downtown Business Association; and A. Pye, NAIOP Edmonton.

## **Attachment**

March 20, 2024, Urban Planning and Economy report UPE02198