

CITY OF EDMONTON

BYLAW 20771

Bylaw 20771 to authorize the City of Edmonton to construct, finance and assess Sidewalk Reconstruction Local Improvements in the Meyokumin Neighbourhood

WHEREAS:

- A. The Council of the City of Edmonton has decided to issue a bylaw pursuant to Sections 251, 263, 404 and 405, of the *Municipal Government Act*, R.S.A. 2000, c. M-26, to authorize the City of Edmonton to construct, finance and assess Sidewalk Reconstruction Local Improvements in the Meyokumin Neighbourhood (the “Project”);
- B. The Council has also decided to set uniform tax rates based on average costs throughout the municipality pursuant to Section 398 of the *Municipal Government Act*, R.S.A. 2000, c. M-26 for the types of local improvements authorized by this Bylaw;
- C. These rates will apply whether the actual cost of the local improvement is greater or less than the uniform tax rate;
- D. The total estimated cost of the Project is \$3,213,690.00 of which \$1,606,845.00 will be funded by the City at large and \$1,606,845.00 will be funded by way of local

improvement assessment against the abutting property owners as calculated using the unit tax rates established in this Bylaw;

- E. In order to construct and complete the said Project, it will be necessary for the City of Edmonton to borrow the sum of \$1,606,845.00 for the property owner's share on the terms and conditions referred to in this bylaw;
- F. The City of Edmonton will repay the indebtedness over a period not exceeding twenty (20) years in semi-annual or annual instalments, with interest not exceeding nine per cent (9%) per annum, payable semi-annually or annually;
- G. The amount of the existing debenture debt of the City of Edmonton on December 31, 2022 is \$3,940,329,274.54 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;
- H. The estimated lifetime of the Project is a minimum of twenty (20) years;
- I. The proposed construction will serve about 8,094 assessable metres of frontage;
- J. All required approvals for the Project have been obtained and the Project is in compliance with all Acts and Regulations of the Province of Alberta; and
- K. The Council of the City of Edmonton has given proper notice of intention to undertake the Project, the costs or a portion of the costs thereof to be assessed against abutting owners in accordance with the attached Schedule "A", and no sufficiently signed and valid petition against the said Project has been received by Council.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. That a unit tax rate of \$16.93 per assessable metre per annum for twenty (20) years be set for the Project, residential and commercial standard, undertaken in 2025. For condominium titled units the assessable metres for the frontage and/or flankage of the condominium plan, where the local improvement is undertaken, will be divided by the number of titled condominium units. Each titled condominium unit will bear a per parcel share of such amount as calculated in this section 1 and as applicable as calculated in section 2.

2. With respect to parcels of land which are districted RS, RSF, RR, A, PS, PSN, UF and PU pursuant to Zoning Bylaw 20001, as amended, otherwise known as the City of Edmonton Zoning Bylaw, and with respect to local improvement construction;
 - a) The assessed frontage (the abutting portion of the parcel) shall be calculated, dependent on the parcel shape and dimensions by using one of the following methods:
 - i) for parcels of land having equal front and rear parcel dimensions, the assessed frontage shall be equal to the abutting parcel dimension,
 - ii) for irregular shaped parcels of land having a front and rear parcel dimension that are different but do not exceed the other by more than twice as much, the assessed frontage shall be equal to the average lot dimensions of the front and rear of the parcel;
 - iii) for odd or pie shaped parcels of land having a front and rear parcel dimension that are different and exceed the other by more than twice as much, the assessed frontage shall be equal to the average of the front length of the parcel and the scaled dimension of the rear of the parcel (based on a projection of the

shortest parcel flankage length being imposed to that point on the longest parcel flankage length) and this average shall not exceed by more than two times the front length of the parcel.

b) With respect to the side or flankage of such parcels, they shall be assessed fifteen per cent (15%) of the total number of lineal metres along the side or flankage thereof abutting the road where the local improvement is undertaken.

3. That the foregoing unit tax rate was calculated based on a five and seven hundred-thirty-thousandths per cent (5.730%) interest charge per annum for a twenty (20) year assessment.
4. That for the purpose of the Project the sum of \$1,606,845.00 will be borrowed by way of debenture on the credit and security of the City of Edmonton at large, of which amount the sum of \$1,606,845.00 is to be collected by way of local improvement assessment as provided in Schedule "A".
5. The debentures to be issued under this Bylaw shall not exceed the sum of \$1,606,845.00, and may be in any denomination not exceeding the amount authorized by this Bylaw and shall be dated having regard to the date of the borrowing.
6. The debentures shall be payable in lawful money of Canada and shall bear interest during the currency of the debentures, at a rate not exceeding nine per cent (9%) per annum, payable semi-annually or annually.
7. The debentures shall be issued for a period of twenty (20) years and the City of Edmonton will repay the principal and interest in semi-annual or annual instalments.

8. For the purpose of this Bylaw, the Chief Elected Official (as defined by the *Municipal Government Act*) means the Mayor, and the Chief Administrative Officer (as defined by the *Municipal Government Act*) means the City Manager of the City of Edmonton. At least two of the following positions; the Mayor, the Chief Financial Officer, or the City Manager, shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.
9. The debentures shall be signed by at least two of the following positions: the Chief Financial Officer, the City Manager or the Mayor of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.
10. After applying the local improvement assessments, there shall be levied and raised in each year of the currency of the debentures a rate on all benefiting properties in the City of Edmonton, collectible at the same time and in the same manner as other taxes, in an amount sufficient to pay any of the principal and interest falling due in such year on such debentures.
11. The indebtedness is contracted on the credit and security of the City of Edmonton at large.
12. During the currency of the debentures, there shall be raised annually for payment of the owners' portion of the cost and interest thereon, by local improvement assessment, the respective sums shown as yearly payments on Schedule "A" and there is hereby imposed on all lands fronting or abutting on that portion of the streets or places whereon the improvements are to be laid, a local improvement assessment sufficient to cover the owners' portion of the cost of the said work and the interest thereon payable at the unit rate or rates

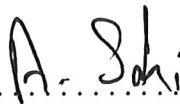
set forth in said Schedule "A". The local improvement assessment shall be in addition to all other rates and taxes.

13. The net amount realized by the issue and sale of debentures authorized under this Bylaw shall be applied only for the purposes for which the indebtedness was created.

14. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this 23rd day of April 2024;
READ a second time this 23rd day of April 2024;
READ a third time this 23rd day of April 2024;
SIGNED AND PASSED this 23rd day of April 2024.

THE CITY OF EDMONTON

..... 

MAYOR

..... 

 CITY CLERK

PROPOSED SIDEWALK RECONSTRUCTION 2025 (50/50 PROGRAM) LOCAL IMPROVEMENTS
MEYOKUMIN NEIGHBOURHOOD
\$198.52 CASH COST PER METRE
UNIT RATE OF \$16.93 PER METRE PER YEAR FOR 20 YEARS

L.I. PLAN No.	REF. SIDE	ON	FROM	TO	ASSESSABLE LENGTHS (METRES)	PROPERTY SHARE (\$)
20	A SOUTH-NORTH	17 AVENUE	62 STREET	17 AVENUE CUL-DE-SAC	325	64,520
20	B NORTH	65 STREET	65 STREET	65 STREET CUL-DE-SAC #1/S	115	22,830
20	C SOUTH	17A AVENUE	62 STREET	61 STREET	115	22,830
20	D NORTH	18 AVENUE	62 STREET	61 STREET	109	21,639
20	E NORTH	19 AVENUE	66 STREET	62 STREET	95	18,860
20	F SOUTH-NORTH	20 AVENUE	65 STREET	61 STREET	236	46,851
20	G SOUTH-NORTH	61 STREET CUL-DE-SAC	61 STREET	61 STREET	108	21,441
20	H SOUTH-NORTH	18 AVENUE	56 STREET	54 STREET	119	23,624
20	I SOUTH-NORTH	17A AVENUE	55 STREET	54 STREET	114	22,632
20	J SOUTH-NORTH	17 AVENUE	55 STREET	54 STREET	133	26,404
20	K EAST-WEST	65 STREET	17 AVENUE CUL-DE-SAC	65 STREET CUL-DE-SAC #1/S	176	34,940
20	L WEST	61 STREET	17A AVENUE	18 AVENUE	168	33,352
20	M EAST-WEST	61 STREET	19A AVENUE	61 STREET CUL-DE-SAC	352	69,880
20	N WEST	57 STREET	19A AVENUE	23 AVENUE	51	10,125
20	O EAST-WEST	56 STREET	19A AVENUE	18 AVENUE	333	66,108
20	P SOUTH-NORTH	56 STREET	56 STREET W	56 STREET E	173	34,344
20	Q WEST	65 STREET	65 STREET CUL-DE-SAC #1/S	65 STREET CUL-DE-SAC #4/N	476	94,496
20	R EAST-WEST	55 STREET	17 AVENUE	17A AVENUE	316	62,733

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L.I. PLAN No.	REF. SIDE	ON	FROM	TO	ASSESSABLE LENGTHS (METRES)	PROPERTY SHARE (\$)
21A	A	SOUTH-NORTH	53 STREET	51 STREET	325	64,520
21A	B	SOUTH-NORTH	54 STREET	51 STREET	325	64,520
21A	C	SOUTH-NORTH	51 STREET	51 STREET	328	65,115
21A	D	SOUTH-NORTH	54 STREET	51 STREET	341	67,696
21A	E	NORTH	54 STREET	50 STREET	247	49,035
21A	F	SOUTH	55 STREET	52 STREET	131	26,007
21A	G	SOUTH	20A AVENUE	52 STREET	12	2,383
21A	H	SOUTH	20A AVENUE	55 STREET	16	3,177
21A	I	SOUTH	21 AVENUE	53 STREET	12	2,583
21A	J	NORTH	20 AVENUE	52 STREET	11	2,184
21A	K	SOUTH-NORTH	22 AVENUE	52 STREET	505	100,253
21A	L	EAST-WEST	53 STREET	17A AVENUE	141	27,992
21A	M	EAST-WEST	51 STREET	18A AVENUE	364	72,262
21A	N	EAST-WEST	52 STREET	22 AVENUE	229	45,462
21A	O	EAST	53 STREET	20A AVENUE	77	15,287
21A	P	WEST	56 STREET	22 AVENUE	79	15,684
21A	Q	EAST-WEST	55 STREET	20 AVENUE	98	19,455
21A	R	EAST-WEST	54 STREET	22 AVENUE	134	26,602
21A	S	WEST	53 STREET	22 AVENUE	90	17,867
21A	T	WEST	62 STREET	61 STREET	458	90,923
21A	U	NORTH	19A AVENUE	55 STREET	176	34,940
21A	V	WEST	55 STREET	20A AVENUE	51	10,125
21A	W	EAST	54 STREET	MILLWOODS ROAD S	430	85,564
					8,094	\$ 1,606,845
TOTAL ANNUAL PAYMENT					\$	137,031.42