

Waste Services Spring 2024 Supplemental Capital Budget Adjustment

#	Reason for Request and Financial Implications	Profile Number	Profile Name	Profile Branch	Funding Source	2024	Total
4	Funding Source Adjustments (Council)						
4-1	<p>To optimize use of its cash, the Waste Services Utility has decided to fund 2022 and 2023 costs of this profile, Waste Services IIS Infrastructure Delivery CM-81-2045, with Retained Earnings in lieu of Self-Liquidating Debentures. This allows the Utility to forego borrowing at high interest rates while using excess cash. This was not brought forward in November 2023's SCBA report to ensure full 2023 costs could be captured and avoiding bringing a similar cost transfer forward for this profile twice.</p> <p>This profile includes various projects such as Edmonton Waste Management Centre (EWMC) Site & Facilities Fire Protection, Site Security Enhancements, Coronation land purchase, Process to Further Reduce Pathogens (PFRP) Heat Exchange project and more.</p>	CM-81-2045	Waste Services IIS Infrastructure Delivery	IIS - Infrastructure Planning and Design	Self-Liquidating Debentures	(6,264,120)	(6,264,120)
					Waste Mgt Retained Earnings	6,264,120	6,264,120
4-2	<p>To optimize use of its cash, the Waste Services Utility has decided to fund 2022 and 2023 costs of this profile, Waste Containers CM-81-2005, with Retained Earnings in lieu of Self-Liquidating Debentures. This allows the Utility to forego borrowing at high interest rates while using excess cash. This was not brought forward in November 2023's Supplemental Capital Budget Adjustment (SCBA) report to ensure full 2023 costs could be captured and avoiding bringing a similar cost transfer forward for this profile twice.</p>	CM-81-2005	Waste Containers	UTIL - Waste Services	Self-Liquidating Debentures	(2,828,633)	(2,828,633)
					Waste Mgt Retained Earnings	2,828,633	2,828,633

Attachment 1

#	Reason For Request and Financial Implications	Profile Number	Profile Name	Profile Branch	Funding Source	2024	Total	
4-3	<p>To optimize use of its cash, the Waste Services Utility has decided to fund 2022 and 2023 costs of this profile, Waste Services Facilities, Infrastructure and Process Equipment CM-81-2047, with Retained Earnings in lieu of Self-Liquidating Debentures. This allows the Utility to forego borrowing at high interest rates while using excess cash. This was not brought forward in November 2023's SCBA report to ensure full 2023 costs could be captured and avoiding bringing a similar cost transfer forward for this profile twice.</p> <p>This profile includes renewal projects costing under \$5 million in facilities like the High Solids Anaerobic Digestion Facility, Eco Stations, and various EWMC facilities.</p>	CM-81-2047	Waste Services Facilities, Infrastructure & Process Equipment	UTIL - Waste Services	Self-Liquidating Debentures	(7,354,764)	(7,354,764)	
					Waste Mgt Retained Earnings	7,354,764	7,354,764	
4-4	<p>To optimize use of its cash, the Waste Services Utility has decided to fund 2022 and 2023 costs of this profile, Materials Recovery Facility (MRF) Renewal 20-81-2020, with Retained Earnings in lieu of Self-Liquidating Debentures. This allows the Utility to forego borrowing at high interest rates while using excess cash. This was not brought forward in November 2023's SCBA report to ensure full 2023 costs could be captured and avoiding bringing a similar cost transfer forward for this profile twice.</p>	20-81-2020	Materials Recovery Facility (MRF) Renewal	IIS - Infrastructure Planning and Design	Self-Liquidating Debentures	(6,280,857)	(6,280,857)	
					Waste Mgt Retained Earnings	6,280,857	6,280,857	
					Total	-	-	
						Funding Source	2024	Total
						Self-Liquidating Debentures	(22,728,374)	(22,728,374)
						Waste Mgt Retained Earnings	22,728,374	22,728,374
						Total	-	-