

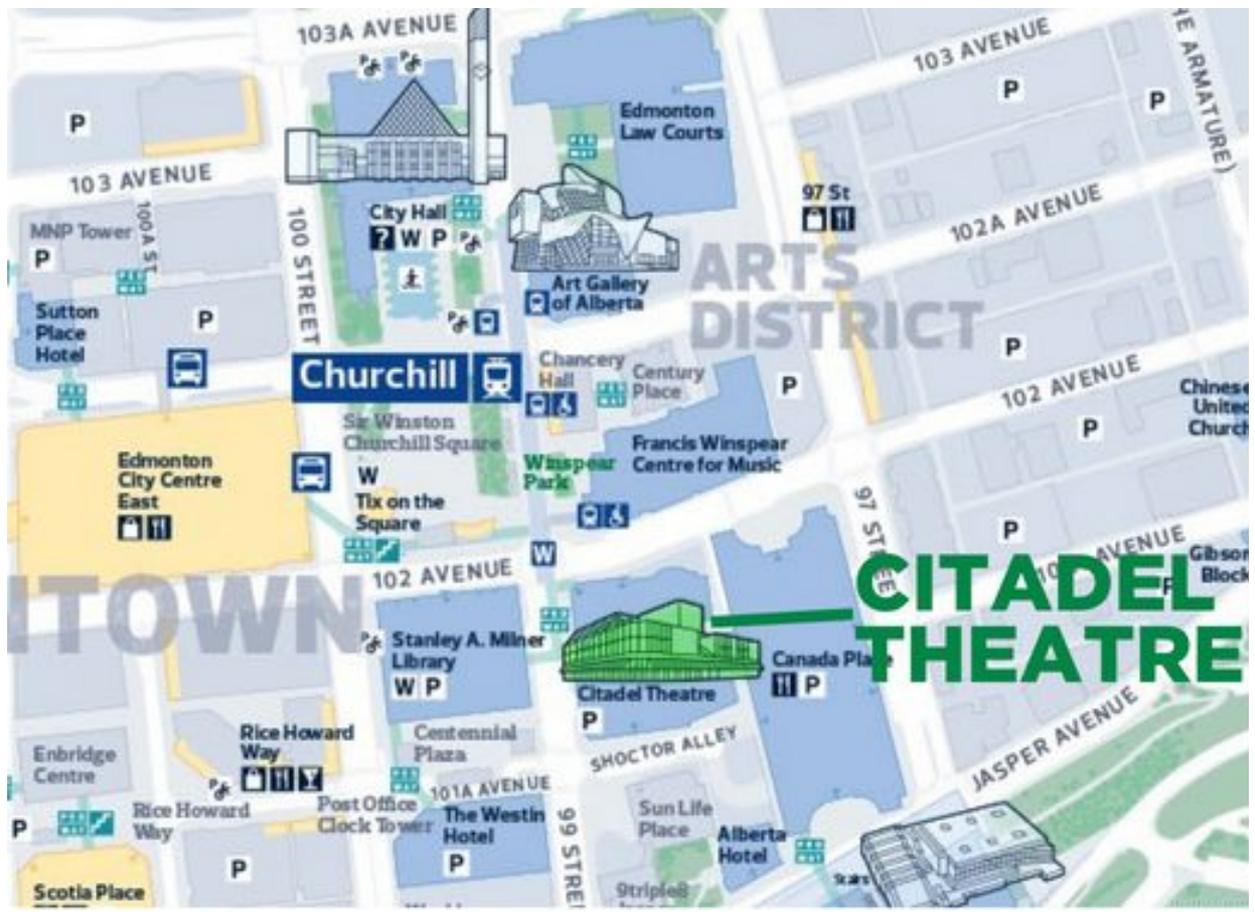
Financial and Corporate Services

Edmonton

**Citadel Theatre Lease Approval
FCS02006**

May 3, 2024

Bartosz Jarocki, Branch Manager
Real Estate Branch



Changes to Roles and Responsibilities

| | Existing Leases | | New Lease | |
|-------------------------------|--------------------------|------|--------------------------|--------------------------|
| | Citadel | City | Citadel | City |
| Janitorial | <input type="checkbox"/> | | <input type="checkbox"/> | |
| Facility Capital Renewal | <input type="checkbox"/> | | | <input type="checkbox"/> |
| Facility Repair & Maintenance | <input type="checkbox"/> | | | <input type="checkbox"/> |
| Utilities | <input type="checkbox"/> | | <input type="checkbox"/> | |
| Insurance | <input type="checkbox"/> | | <input type="checkbox"/> | |
| Security, Fire & Life Systems | <input type="checkbox"/> | | <input type="checkbox"/> | |
| Property Taxes | <input type="checkbox"/> | | <input type="checkbox"/> | |

Minimum \$100,000 annual contribution for Capital Renewal provided by The Citadel Theatre

Financial Impacts

- Operating
 - Immediate shortfall to maintenance budget
- Capital
 - Maintenance Vehicle Requirement
 - Facility Infrastructure Renewal

Next Steps

2024 Fall SOBA & SCBA

- Funded fall operating service package
 - Facility maintenance team allocates increased resources for preventative maintenance which can help to mitigate future capital renewal work
- Additional capital increase for necessary vehicles and equipment

Questions?

Bartosz Jarocki, Branch Manager
Real Estate

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