



## **EXECUTIVE COMMITTEE REPORT**

### **Fort Edmonton Management Company - Loan Request**

#### ***Recommendation of the Committee***

1. That the terms of the loan agreement, between the City of Edmonton and Fort Edmonton Management Company (FEMCo), for an amount not to exceed \$1.5 million, as outlined in Attachment 1 of the March 20, 2024, Community Services report CS02368, be approved, and that the agreement be in form and content acceptable to the City Manager.
2. That \$1.5 million be appropriated from the Financial Stabilization Reserve in the event of a default of the loan.

#### ***History***

At the March 20, 2024, Executive Committee meeting, the March 20, 2024, Community Services report CS02368 was considered.

#### ***Attachment***

March 20, 2024, Community Services report CS02368