

Financial and Corporate Services
Real Estate - Property Transactions

Edmonton

Hangar 14
Listing Disposition Update 2024

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Council Motion

July 2022

That Administration implement a disposition strategy that maintains the public museum use within Hangar 14 including but not limited to partnering with other orders of government and private partners and that the strategy is limited to a maximum of two years at which time disposition options without conditions would be pursued

Timeline of Events

- **June 2022:** Facility Rehabilitation & Investment Study (IIS 01166)
- **July 2022:** Council motion to seek disposition
- **Mid 2022:** Alberta Aviation Museum advances Strategic Plan
- **July 2022 - October 2023:** Multiple meetings between City and Museum
- **September 2023:**
City starts 82 year old furnace replacement (est. completion in September 2024)
- **August 2023:** City provides draft listing for Museum's review
- **October 2023:** Property Listing is made public
- **February 2024:** Listing closes; received 10 inquires and 3 offers

Notable Listing Submission Requirements

- A description of future use/development
- Preservation of the Alberta Aviation Museum
- Outline previous work demonstrating experience in heritage projects/rehabilitation
- Other project/development history
- Identifications of financial partners
- Cursory capital renewal plans



Listing Outcomes and Next Steps

Outcome of Property Listing seeking applicants to keep the Aviation Museum:

- 10 inquiries resulting in 3 formal submissions
- Mixed experience and track record related to historical preservation
- Mixed long term commitment to the Aviation Museum

Council Motion or Receive for Information

- Council may direct Administration to commence negotiations with one applicant, via a motion, or;
- Administration will relist the property without requirements related to the Aviation Museum, if the report is received as information.

Thank you

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