

2024-2026 Operating Budget Changes

Attachment 1

Tax Supported Operations	2024				2025				2026			
	Revenue	Expense	Net	Tax Change %	Revenue	Expense	Net	Tax Change %	Revenue	Expense	Net	Tax Change %
(Incremental \$000s)												
Approved Tax Supported Operations (December 2023)	3,483,991	3,483,991	-	6.6	3,619,566	3,619,566	-	5.3	3,736,478	3,736,478	-	4.7
Total operating budget changes in Q1 2024	91,107	91,107	-	-	5,426	5,426	-	-	5,591	5,591	-	-
Total operating budget changes from prior years	-	-	-	-	59,938	59,938	-	-	85,778	85,778	-	-
Annual Amended Tax Supported Operations	3,575,098	3,575,098	-	6.6	3,684,930	3,684,930	-	5.3	3,827,847	3,827,847	-	4.7

1. Changes to Economic Forecasts

Corporate Expenditures and Revenues

Change due to Assessment Growth	4,037	-	(4,037)	(0.2)	-	-	-	-	-	-	-	-
Grants in Lieu Write-Down	(3,500)	-	3,500	0.2	-	-	-	-	-	-	-	-
Business Licensing revenues	(1,729)	-	1,729	0.1	90	-	(90)	(0.0)	92	-	(92)	(0.0)
Tax-supported Debt Servicing costs	-	(9,411)	(9,411)	(0.5)	-	(16,944)	(16,944)	(0.8)	-	(4,444)	(4,444)	(0.2)
Transfer to Pay-As-You-Go	-	9,411	9,411	0.5	-	16,944	16,944	0.8	-	4,444	4,444	0.2
	(1,192)	-	1,192	0.1	90	-	(90)	(0.0)	92	-	(92)	(0.0)

2. External Factors/Changes to Legislation

Corporate Expenditures and Revenues

Changes to LAPP Premiums	-	(2,524)	(2,524)	(0.1)	-	139	139	0.0	-	136	136	0.0
Changes to WCB Premiums	-	7,422	7,422	0.4	-	-	-	-	-	-	-	-
	-	4,898	4,898	0.3	-	139	139	0.0	-	136	136	0.0

3. Council Directed

Safe and Inclusive Public Spaces

Social Development	-	-	-	-	-	335	335	0.0	-	-	-	-
	-	-	-	-	-	335	335	0.0	-	-	-	-

4. Funded Service Packages

Glenridding Heights Partnership

Community Recreation and Culture	-	6,800	6,800	0.4	-	(6,800)	(6,800)	(0.3)	-	-	-	-
Transfer from Pay-As-You-Go	-	(6,800)	(6,800)	(0.4)	-	6,800	6,800	0.3	-	-	-	-

Sergeant-at-Arms for City Hall

Community Standards	-	108	108	0.0	-	46	46	0.0	-	-	-	-
Transfer from Financial Strategies	-	(108)	(108)	(0.0)	-	(46)	(46)	(0.0)	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-

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Tax Supported Operations

(Incremental \$000s)

	2024				2025				2026			
	Revenue	Expense	Net	Tax Change %	Revenue	Expense	Net	Tax Change %	Revenue	Expense	Net	Tax Change %
5. Administrative Adjustments												
<u>Civic Service Union 52 Collective Bargaining Agreement - Retropay and lump sum payment (one-time)</u>												
Various Branches	-	7,800	7,800	0.4	-	(7,800)	(7,800)	(0.38)	-	-	-	-
Transfer from FSR	7,800	-	(7,800)	(0.4)	(7,800)	-	7,800	0.38	-	-	-	-
<u>Civic Service Union 52 Collective Bargaining Agreement - ongoing budget impacts</u>												
Transfer to Edmonton Police Service	-	5,036	5,036	0.3	-	-	-	-	-	-	-	-
Transfer to Edmonton Public Library	-	2,057	2,057	0.1	-	-	-	-	-	-	-	-
Transfer to Fort Edmonton Park	-	159	159	0.0	-	-	-	-	-	-	-	-
Transfer to Civic Departments	-	20,351	20,351	1.1	-	-	-	-	-	-	-	-
Transfer from Financial Strategies	-	(27,603)	(27,603)	(1.4)	-	-	-	-	-	-	-	-
<u>EPS Senior Officer Association Collective Bargaining Agreement</u>												
Transfer to Edmonton Police Services	-	712	712	0.0	-	-	-	-	-	-	-	-
Transfer from Financial Strategies	-	(712)	(712)	(0.0)	-	-	-	-	-	-	-	-
<u>Building Safer Communities Funding</u>												
Social Development	2,063	2,063	-	-	(471)	(471)	-	-	(1,257)	(1,257)	-	-
<u>Housing Accelerator Fund (HAF)</u>												
Social Development	1,500	1,500	-	-	-	-	-	-	-	-	-	-
	11,363	11,363	-	-	(8,271)	(8,271)	-	-	(1,257)	(1,257)	-	-
6. Other adjustments (for information)												
<u>Urban Strategy Grant</u>												
Edmonton Police Services	5,953	5,953	-	-	(1,160)	(1,160)	-	-	(4,793)	(4,793)	-	-
<u>Gun and Gang Violence Action Fund (GGVAF) Grant</u>												
Edmonton Police Services	1,145	1,145	-	-	(103)	(103)	-	-	-	-	-	-
<u>Alberta Law Enforcement Response Teams secondment revenue</u>												
Edmonton Police Services	1,096	1,096	-	-	5	5	-	-	4	4	-	-
	8,194	8,194	-	-	(1,258)	(1,258)	-	-	(4,790)	(4,790)	-	-

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	Revenue	Expense	Net	Tax Change %	Revenue	Expense	Net	Tax Change %	Revenue	Expense	Net	Tax Change %
Adjustment to Financial Strategies	-	35,483	35,483	1.8	-	34,896	34,896	1.7	-	35,922	35,922	1.7
Total Operating Budget Changes - Proposed Spring SOBA	18,364	59,938	41,573	2.1	(9,439)	25,841	35,280	1.7	(5,955)	30,012	35,966	1.7
7. Required adjustments												
Adjustment to tax revenue	41,573	-	(41,573)		35,280	-	(35,280)		35,966	-	(35,966)	
Annual Adjusted Tax Supported Operations Budget	3,635,036	3,635,036	-	8.7	3,710,770	3,710,770	-	7.0	3,857,859	3,857,859	-	6.4

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Community Revitalization Levies (CRLs)

(000s)

	2024			2025			2026		
	Revenue	Expense	Net	Revenue	Expense	Net	Revenue	Expense	Net
Belvedere CRL	6,216	6,216	-	2,328	2,328	-	2,333	2,333	-
Total operating budget changes from prior years			-	1,067	1,067	-	-	-	-
Amended Belvedere CRL	6,216	6,216	-	3,395	3,395	-	2,333	2,333	-
Change in CRL Revenue	38	-	38	(103)	-	(103)	(15)	-	(15)
Change in transfer to/from reserve	1,029	-	1,029	(964)	-	(964)	15	-	15
Updated forecast	-	1,067	(1,067)	(1,067)	(1,067)	1,067	-	-	-
Total Belvedere CRL Changes	1,067	1,067	-	(1,067)	(1,067)	-	-	-	-
Adjusted Belvedere CRL	7,283	7,283	-	2,328	2,328	-	2,333	2,333	-
Capital City Downtown CRL	51,029	51,029	-	47,230	47,230	-	56,032	56,032	-
Total operating budget changes from prior years			-	(4,344)	(4,344)	-	(4,415)	(4,415)	-
Amended Capital City Downtown CRL	51,029	51,029	-	42,886	42,886	-	51,617	51,617	-
Change in CRL Revenue	3,936	-	3,936	(8,435)	-	(8,435)	(1,454)	-	(1,454)
Change in transfer to/from reserve	(8,280)	-	(8,280)	8,364	-	8,364	5,461	-	5,461
Updated forecast	-	(4,344)	4,344	-	(71)	71	-	4,007	(4,007)
Total Capital City Downtown CRL Changes	(4,344)	(4,344)	-	(71)	(71)	-	4,007	4,007	-
Adjusted Capital City Downtown CRL	46,685	46,685	-	42,815	42,815	-	55,624	55,624	-
The Quarters Downtown CRL	10,477	10,477	-	10,582	10,582	-	10,632	10,632	-
Total operating budget changes from prior years			-	(979)	(979)	-	(1,136)	(1,136)	-
Amended The Quarters Downtown CRL	10,477	10,477	-	9,603	9,603	-	9,496	9,496	-
Change in CRL Revenue	1,106	-	1,106	(562)	-	(562)	(2,860)	-	(2,860)
Change in transfer to/from reserve	(2,085)	-	(2,085)	405	-	405	3,150	-	3,150
Updated forecast	-	(979)	979	-	(157)	157	-	290	(290)
Total The Quarters Downtown CRL Changes	(979)	(979)	-	(157)	(157)	-	290	290	-
Adjusted The Quarters Downtown CRL	9,498	9,498	-	9,446	9,446	-	9,786	9,786	-