

City Operations
Waste Services

Edmonton

Waste Services Fiscal Policy Update

June 24, 2024

Utility Committee

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City Policy C558B - Waste Services Fiscal Policy

- Fiscal policy guides the financial operations of Waste Services to balance effective service and cost to ratepayers
- Two core principles to the fiscal policy:
 1. Waste is financially sustainable and self-funded
 2. Waste has a consistent year-over-year approach to financial budgeting and planning

Overview Of Proposed Changes

- Debt Management
 - Debt Service Coverage Ratio (target of 1.5)
 - Debt to Net Assets Ratio (target between 50% to 70%)
- Stable Consistent Rate Increases
 - Removal of requirement to keep rate increases to within two per cent of the Consumer Price Index (CPI)
 - Restricted Waste Services to be able to minimize rate increases if not needed

Recommendation

- That Utility Committee recommend to City Council:
 - That revised Waste Services Fiscal Policy C558C, as set out in Attachment 1 of the June 24, 2024, City Operations report CO02410, be approved.
- Updated fiscal policy supports Administration in advance of next rate filing

Thank you. Questions?

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