

CITY OF EDMONTON

BYLAW 20866

Bylaw 20866 to amend Revised Bylaw 19781, City of Edmonton
Integrated Infrastructure Services Project, Capital Line South LRT:
Century Park to Ellerslie Road, Amendment #3

WHEREAS:

- A. The Council of the City of Edmonton on August 16, 2021 duly passed Revised Bylaw 19781, as amended by Bylaw 20107 duly passed on May 24, 2022, as amended by Bylaw 20212 duly passed on August 15, 2022, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Capital Line South LRT: Century Park to Ellerslie Road (the “Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$342,653,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the Project will be increased by \$242,000,000.00 from \$342,653,000.00 to \$584,653,000.00. Furthermore, the total cost of the Project is now \$1,342,016,000.00 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Revised Bylaw 19781 is amended in the preamble, Section (B), thereof by deleting the figure “\$1,100,040,000.00” as it appears and by substituting the figure “\$1,342,016,000.00”.
2. The said Bylaw is further amended in the preamble, Section (D), thereof by deleting the figure “\$342,653,000.00” as it appears and by substituting the figure “\$584,653,000.00”.
3. The said Bylaw is further amended in the preamble, Section (E), thereof by deleting the words “2015 - 2018 and 2019 - 2022 Capital Budgets” as it appears and by substituting the words “2015 - 2018, 2019 - 2022 and 2023 - 2026 Capital Budgets”.
4. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2021 is \$3,546,570,054.36 as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;” as it appears and by substituting a new paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2023 is \$4,167,485,798.43 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;”.
5. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure “\$342,653,000.00” as it appears and by substituting the figure “\$584,653,000.00”.
6. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

7. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this 12th day of June 2024;

READ a second time this 20th day of August 2024;

READ a third time this 20th day of August 2024;

SIGNED AND PASSED this 20th day of August 2024.

THE CITY OF EDMONTON

..... *A. Sohi*

MAYOR

..... *Aileen Gestbeck*

CITY CLERK

Integrated Infrastructure Services Project, Capital Line South LRT: Century Park to Ellerslie Road

25 Years

(in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Grants	Municipal Sustainability Initiative	Pav-As-You-Go	Retained Earnings	Borrowing Request	2023 and Prior	2024	2025	2026	2027	2028	2029	2030
16-66-701S	Capital Line South LRT: Century Park to Ellerslie Road	\$ 1,342,016	\$ 749,991	\$ 3,700	\$ 3,019	\$ 653	\$ 584,653	\$ 19,073	\$ 115,293	\$ 68,766	\$ 106,536	\$ 118,985	\$ 108,000	\$ 30,000	\$ 18,000
		<u>\$ 1,342,016</u>	<u>\$ 749,991</u>	<u>\$ 3,700</u>	<u>\$ 3,019</u>	<u>\$ 653</u>	<u>\$ 584,653</u>	<u>\$ 19,073</u>	<u>\$ 115,293</u>	<u>\$ 68,766</u>	<u>\$ 106,536</u>	<u>\$ 118,985</u>	<u>\$ 108,000</u>	<u>\$ 30,000</u>	<u>\$ 18,000</u>