

BYLAW 20871

To amend Bylaw 20392, City of Edmonton Integrated Infrastructure Services Project, Climate Resilient City Facility Upgrades, Amendment #2

Recommendation

That Bylaw 20871 be given the appropriate readings.

Purpose

To amend Bylaw 20392, as amended by Bylaw 20742, to increase the borrowing authority by \$1.71 million from \$48.00 million to \$49.71 million.

Readings

Bylaw 20871 is ready for three readings.

A majority vote of City Council on all three readings is required for passage.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 20871 be considered for third reading.”

Advertising and Signing

This Bylaw does not require advertising and the Bylaw can be signed and thereby passed following third reading.

Under section 258(5) of the *Municipal Government Act*, a borrowing bylaw does not need to be advertised unless there is an increased cost of more than 15 per cent of the original cost of the capital property.

REPORT

The history of the borrowing bylaw is as follows:

- At the May 17, 2023, City Council meeting, Bylaw 20392 was passed.
- At the February 12, 2024, City Council meeting, Bylaw 20742, amending Bylaw 20392, was passed.

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During the 2024 Spring Supplemental Capital Budget Adjustment deliberation from June 11 - 12, 2024, Council approved a new capital profile 24-10-9411 Kathleen Andrews Transit Garage Solar PV & Battery Projects within the 2023-2026 Capital Budget with a total cost of \$5.88 million funded with \$5.88 million of tax-supported debt.

The \$5.88 million increase in the borrowing authority will be funded as follows:

- \$4.17 million of debt to be transferred from capital profile CM-10-0001 Climate Resilient City Facility Upgrades to capital profile 24-10-9411 Kathleen Andrews Transit Garage Solar PV & Battery Projects.
- \$1.71 million of debt to be transferred from capital profile CM-10-1012 On-Site Microgeneration Solar Photovoltaics to capital profile 24-10-9411 Kathleen Andrews Transit Garage Solar PV & Battery Projects.

The table below provides a summary of the net change in borrowing authority by profile included in this bylaw.

(in \$'000)					
Profile	Bylaw 20392 (amended by Bylaw 20871)	Bylaw 18732 (amended by Bylaw 20872)	Net Change	Description	
1) CM-10-0001 Climate Resilient City Facility Upgrades	\$ (4,170)	\$ -	\$ (4,170)	Transfer of funds from Climate Resilient City Facility Upgrades to fund profile Kathleen Andrews Transit Garage Solar PV & Battery Projects.	
2) 24-10-9411 Kathleen Andrews Transit Garage Solar PV & Battery Projects	5,879	-	5,879	Transfer of funds received from Climate Resilient City Facility Upgrades and On-Site Microgeneration Solar Photovoltaics to fund profile Kathleen Andrews Transit Garage Solar PV & Battery Projects.	
3) CM-10-1012 On-Site Microgeneration Solar Photovoltaics	-	(1,709)	(1,709)	Transfer of funds from On-Site Microgeneration Solar Photovoltaics to fund profile Kathleen Andrews Transit Garage Solar PV & Battery Projects.	
	<u>\$ 1,709</u>	<u>\$ (1,709)</u>	<u>\$ -</u>		

As a result of the above adjustment, the total cost of this bylaw will be increased by \$1.71 million from \$48.00 million to \$49.71 million. Therefore, the borrowing authority will be increased by \$1.71 million from \$48.00 million to \$49.71 million.

A corresponding amendment will be made under Bylaw 20872 to amend Bylaw 18732, City of Edmonton Integrated Infrastructure Services Project, On-Site Microgeneration Solar Photovoltaics, Amendment #3, to decrease the borrowing authority through Financial and Corporate Services report FCS02554, is also presented to City Council for 3 readings on August 20, 2024.

Bylaw 20871 will be submitted for three readings along with Bylaw 20872.

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Community Insight

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

Attachments

1. Bylaw 20871
2. Bylaw 20392 Redline Version
3. Capital Profiles

Others Reviewing the Report

- C. Taylor, Acting Chief People Officer and City Solicitor