

## BYLAW 20872

### To amend Bylaw 18732, City of Edmonton Integrated Infrastructure Services Project, On-Site Microgeneration Solar Photovoltaics, Amendment #3

#### Recommendation

That Bylaw 20872 be given the appropriate readings.

#### Purpose

To amend Bylaw 18732, as amended by Bylaws 20037 and 20189, to decrease the borrowing authority by \$1.72 million from \$8.90 million to \$7.18 million.

#### Readings

Bylaw 20872 is ready for three readings.

A majority vote of City Council on all three readings is required for passage.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 20872 be considered for third reading.”

#### Advertising and Signing

This Bylaw does not require advertising and the Bylaw can be signed and thereby passed following third reading.

Under the *Municipal Government Act*, a borrowing bylaw does not need to be advertised unless there is an increased cost of more than 15 per cent of the original cost of the capital property.

## REPORT

The history of the borrowing bylaw is as follows:

- At the April 16, 2019, City Council meeting, Bylaw 18732 was passed;
- At the April 19, 2022, City Council meeting, Bylaw 20037, amending Bylaw 18732, was passed;
- At the August 15, 2022, City Council meeting, Bylaw 20189, amending Bylaw 18732, was passed.

## **BYLAW 20872 - To amend Bylaw 18732, City of Edmonton Integrated Infrastructure Services Project, On-Site Microgeneration Solar Photovoltaics, Amendment #3**

During the 2024 Spring Supplemental Capital Budget Adjustment deliberation from June 11/12, 2024, Council approved a transfer of \$1.71 million in tax-supported debt from the capital profile CM-10-1012 On-Site Microgeneration Solar Photovoltaics to a new capital profile 24-10-9411 Kathleen Andrews Transit Garage Solar PV & Battery Projects. Therefore, the borrowing authority will be decreased by \$1.72 million from \$8.90 million to \$7.18 million.

The \$1.72 million decrease in the borrowing authority is made up of the following adjustments:

- \$1.71 million of debt to be transferred from capital profile CM-10-1012 On-Site Microgeneration Solar Photovoltaics to capital profile 24-10-9411 Kathleen Andrews Transit Garage Solar PV & Battery Projects.
- \$16,000 adjustment in 2022 to transfer historical costs incurred in the composite profile into the stand alone profiles.

A corresponding amendment will be made under Bylaw 20871 to amend Bylaw 20392, City of Edmonton Integrated Infrastructure Services Project, Climate Resilient City Facility Upgrades, Amendment #2, to increase the borrowing authority through Financial and Corporate Services report FCS02553, also presented to City Council for three readings on August 20, 2024.

Bylaw 20872 will be submitted for three readings along with Bylaw 20871.

### **Community Insight**

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

### **Attachments**

1. Bylaw 20872
2. Bylaw 18732 Redline Version
3. Capital Profile CM-10-1012

### **Others Reviewing the Report**

- C. Taylor, Acting Chief People Officer and City Solicitor