

**CITY OF EDMONTON**

**BYLAW 20590**

Bylaw 20590 to amend Revised Bylaw 18654, City of Edmonton Citizen Services Project, Edmonton Soccer Association South Soccer Centre Expansion

**WHEREAS:**

- A. The Council of the City of Edmonton on January 22, 2019 duly passed Revised Bylaw 18654, authorizing the City of Edmonton to undertake, construct and finance Citizen Services Project, Edmonton Soccer Association South Soccer Centre Expansion (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$27,778,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the Project will be decreased by \$2,421,426.02 from \$27,778,000.00 to \$25,356,573.98. Furthermore, the total cost of the Project is now \$27,887,641.83 as a result of previously approved adjustments.

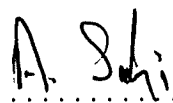
**THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:**

1. Revised Bylaw 18654 is amended in the title and in the preamble, paragraph one, thereof by deleting the words "Citizen Services" as it appears and by substituting the words "Integrated Infrastructure Services".
2. The said Bylaw is further amended in the preamble, paragraph two, thereof by deleting the figure "\$30,000,000.00" as it appears and by substituting the figure "\$27,887,641.83".
3. The said Bylaw is further amended in the preamble, paragraph three, thereof by deleting the paragraph "Enterprise Reserve in the amount of \$2,000,000.00 will be applied to the said Project;" as it appears and by substituting a new paragraph "There are contributions to be received or applied to the said Project as detailed in Schedule "A";".
4. The said Bylaw is further amended in the preamble, paragraph four, thereof by deleting the figure "\$27,778,000.00" as it appears and by substituting the figure "\$25,356,573.98".
5. The said Bylaw is further amended in the preamble, paragraph five, thereof by deleting the words "2019 - 2022 Capital Budget" and by substituting with the words "2019 - 2022 and 2023 - 2026 Capital Budgets".
6. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the paragraph "The amount of the existing debenture debt of the City of Edmonton at December 31, 2017 is \$2,912,129,646.12 as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;" as it appears and by substituting a new paragraph "The amount of the existing debenture debt of the City of Edmonton on December 31, 2023 is \$4,167,485,798.43 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;".

7. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure “\$27,778,000.00” as it appears and by substituting the figure “\$25,356,573.98”.
8. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.
9. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this            20th            day of     August     2024;  
READ a second time this        20th            day of     August     2024;  
READ a third time this         20th            day of     August     2024;  
SIGNED AND PASSED this       20th            day of     August     2024.

THE CITY OF EDMONTON

  
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MAYOR

  
.....

CITY CLERK

**Integrated Infrastructure Services Project, Edmonton Soccer Association South Soccer Centre Expansion**  
 25 Years  
 (in thousands of dollars)

Project Number	Project Name	Total Cost	Enterprise Reserve	Partnership Funding	Pay-As-You-Go	Self-Supporting Tax Guaranteed Debt	Tax Supported Debt	Borrowing Request	2023 and Prior	2024
17-21-1000	Edmonton Soccer Association South Soccer Centre Expansion	\$ 27,888	\$ 2,000	\$ 471	\$ 60	\$ 9,500	\$ 15,857	\$ 25,357	\$ 24,029	\$ 1,328
		<b>\$ 27,888</b>	<b>\$ 2,000</b>	<b>\$ 471</b>	<b>\$ 60</b>	<b>\$ 9,500</b>	<b>\$ 15,857</b>	<b>\$ 25,357</b>	<b>\$ 24,029</b>	<b>\$ 1,328</b>