

CITY OF EDMONTON

BYLAW 20871

Bylaw 20871 to amend Bylaw 20392, City of Edmonton Integrated Infrastructure Services Project, Climate Resilient City Facility Upgrades, Amendment #2

WHEREAS:

- A. The Council of the City of Edmonton on May 17, 2023 duly passed Bylaw 20392, as amended by Bylaw 20742 duly passed February 21, 2024, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Climate Resilient City Facility Upgrades (the “Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$48,000,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the Project includes one new capital profile 24-10-9411 Kathleen Andrews Transit Garage Solar PV & Battery Projects. The borrowing authority for the Project will be increased by \$1,708,311.47 from \$48,000,000.00 to

\$49,708,311.47. Furthermore, the total cost of the Project is now \$49,708,311.47 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 20392 is amended in the preamble, Sections (B) and (D), thereof by deleting the figure “\$48,000,000.00” as it appears and by substituting the figure “\$49,708,311.47”.
2. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the date “December 31, 2022” and the amount of “\$3,940,329,274.54” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2023” and the figure “\$4,167,485,798.43”.
3. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure “\$48,000,000.00” as it appears and by substituting the figure “\$49,708,311.47”.
4. The said Bylaw is further amended in the enactment, thereof by including Section (10) "Schedule "A" attached hereto shall be part of this bylaw. Notwithstanding Schedule "A" attached hereto, the City may at any time expend monies borrowed under this bylaw in excess of the Capital Project Borrowing amounts described in Schedule "A" hereto (hereinafter called "excess expenditure") provided that the total monies expended under this bylaw shall not exceed the aggregate sum of \$49,708,311.47 and further provided that any excess expenditure shall be made in favor of one or more of the Capital Projects listed in Schedule "A".”.

- 5. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.
- 6. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this 20th day of August 2024;
READ a second time this 20th day of August 2024;
READ a third time this 20th day of August 2024;
SIGNED AND PASSED this 20th day of August 2024.

THE CITY OF EDMONTON

A. Shi
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MAYOR

Queen Grobrecht
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CITY CLERK

Integrated Infrastructure Services Project, Climate Resilient City Facility Upgrades
25 Years
 (in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Borrowing Request	2024	2025	2026
CM-10-0001	Climate Resilient City Facility Upgrades	\$ 43,830	\$ 43,830	\$ 14,677	\$ 19,153	\$ 10,000
24-10-9411	Kathleen Andrews Transit Garage Solar PV & Battery Projects	5,879	5,879	2,400	3,454	25
		\$ 49,709	\$ 49,709	\$ 17,077	\$ 22,607	\$ 10,025