

CITY OF EDMONTON

BYLAW 20872

Bylaw 20872 to amend Bylaw 18732, City of Edmonton Integrated Infrastructure Services Project, On-Site Microgeneration Solar Photovoltaics, Amendment #3

WHEREAS:

- A. The Council of the City of Edmonton on April 16, 2019 duly passed Bylaw 18732, as amended by Bylaw 20037 duly passed on April 19, 2022, as amended by Bylaw 20189 duly passed on August 15, 2022, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, On-Site Microgeneration Solar Photovoltaics (the “Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$8,902,000.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the Project will be decreased by \$1,723,997.22 from \$8,902,000.00 to \$7,178,002.78. Furthermore, the total cost of the Project is now \$7,238,066.53 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Bylaw 18732 is amended in the preamble, paragraph two, thereof by deleting the figure “\$8,962,000.00” as it appears and by substituting the figure “\$7,238,066.53”.
2. The said Bylaw is further amended in the preamble, paragraph four, thereof by deleting the figure “\$8,902,000.00” as it appears and by substituting the figure “\$7,178,002.78”.
3. The said Bylaw is further amended in the preamble, paragraph five, thereof by deleting the words “2019 - 2022 Capital Budget” as it appears and by substituting the words “2019 - 2022 and 2023 - 2026 Capital Budgets”.
4. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the paragraph “The amount of the existing debenture debt of the City of Edmonton at December 31, 2021 is \$3,546,570,054.36, as calculated in accordance with the *Debt Limit Regulation*, A.R. 255/2000, as amended, no part of which is in arrears;” as it appears and by substituting a new paragraph “The amount of the existing debenture debt of the City of Edmonton on December 31, 2023 is \$4,167,485,798.43 as calculated in accordance with the City of Edmonton Debt Management Fiscal Policy C203D, no part of which is in arrears;”.
5. The said Bylaw is further amended in Sections (1) and (2), thereof by deleting the figure “\$8,902,000.00” as it appears and by substituting the figure “\$7,178,002.78”.
6. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

7. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2024;
READ a second time this	day of	2024;
READ a third time this	day of	2024;
SIGNED AND PASSED this	day of	2024.

THE CITY OF EDMONTON

.....

MAYOR

.....

CITY CLERK

Schedule "A"

**Integrated Infrastructure Services Project, On-Site Microgeneration Solar Photovoltaics
20 Years
(in thousands of dollars)**

Project Number	Project Name	Estimated Total Cost	Partnership Funding	Borrowing Request	2023 and Prior	2024	2025	2026
CM-10-1012	On-Site Microgeneration Solar Photovoltaics	\$ 7,238	\$ 60	\$ 7,178	\$ 6,056	\$ 1,753	\$ (606)	\$ (25)
		<u>\$ 7,238</u>	<u>\$ 60</u>	<u>\$ 7,178</u>	<u>\$ 6,056</u>	<u>\$ 1,753</u>	<u>\$ (606)</u>	<u>\$ (25)</u>