



## EXECUTIVE COMMITTEE REPORT

### Financial Loss During Major Construction Projects - Draft Policy

THIS ITEM WAS REQUISITIONED TO CITY COUNCIL WITHOUT A COMMITTEE RECOMMENDATION

#### *Administration Recommendation*

That the June 19, 2024, Integrated Infrastructure Services report IIS02125, be received for information.

#### *History*

- At the June 19, 2024, Executive Committee meeting, the June 19, 2024, Integrated Infrastructure Services report IIS02125 was postponed to the August 14, 2024, Executive Committee meeting. It was included on the August 14, 2024, Executive Committee meeting agenda under the Unfinished Business section.
- At the August 14, 2024, Executive Committee meeting the June 19, 2024, Integrated Infrastructure Services report IIS02125 was considered.
- At the August 14, 2024, Executive Committee meeting, Councillors A. Paquette and T. Cartmell requisitioned the June 19, 2024, Integrated Infrastructure Services report IIS02125 to City Council without a Committee recommendation.
- At the August 14, 2024, Executive Committee meeting, Councillor A. Paquette made the following motion that was not put to vote:

That Administration bring forward an unfunded service package for consideration by Council during the Fall 2024 Supplemental Operating Budget Adjustment to increase the budget for the Economic Investment Services branch by \$250,000 on a one time basis to fund the development of a Major Construction Business Support Grant one time program to be administered by the Stony Plain Road Business Association for eligible businesses affected by Valley Line West LRT construction considering criteria as outlined in Attachment 2 of the June 19, 2024, Integrated Infrastructure Services report IIS02125.

- The Committee heard from S. Bashir; P. Wiredu; R. Singh; S. Fraser, NAIOP and Cantiro; B. Whidden, The Canadian Federation of Independent Business; C. Martin, Edmonton Chamber of Commerce; T. Janes, Stony Plain Road Business Improvement Area; and J. Stanton, The Alberta Craft Council.

#### *Attachment*

June 19, 2024, Integrated Infrastructure Services report IIS02125