

# **CAPITAL FINANCIAL UPDATE**

## **June 30, 2024**

**Attachment 1**

**Capital Results**

**As of June 30, 2024**

**Capital Results - 2023 to 2026**

(\$ millions)

	Total Approved Budget <sup>1</sup>	2027 and Beyond	2023 - 2026 Budget	2023 - 2026 Expenditures: June 2024	2019 - 2022 Budget Adjusted <sup>2</sup>	2019 - 2022 Expenditures: June 2020
<b>Tax-Supported</b>						
Valley Line West	2,259.7	148.3	2,111.4	314.1	1,145.8	59.9
Capital Line South	1,302.2	296.4	1,005.8	49.8	143.8	7.1
Yellowhead Trail	638.9	38.9	600.0	164.7	456.3	31.7
Other	5,743.1	509.8	5,233.3	1,239.2	5,059.9	1,595.7
Current Approved Budget	\$9,943.9	\$993.4	\$8,950.5	\$1,767.8	\$6,805.8	\$1,694.4
Percentage Spend <sup>3</sup>				19.8%		24.9%
<b>Enterprises</b>						
Blatchford Redevelopment	\$ 445.8	\$ 297.1	\$ 148.7	\$ 29.6	\$ 189.9	\$ 23.0
Land Enterprise	105.4	0.0	105.4	26.9	42.6	0.1
Current Approved Budget	\$551.2	\$297.1	\$254.1	\$56.5	\$232.5	\$23.1
Percentage Spend <sup>3</sup>				22.2%		9.9%
<b>Utilities</b>						
Blatchford District Energy Services	\$ 99.7	\$ 57.1	\$ 42.6	\$ 8.8	\$ 20.6	\$ 6.7
Downtown District Energy Services	57.1	0.0	57.1	2.8	28.2	0.0
Waste Services	163.1	0.1	163.0	36.8	180.6	37.9
Current Approved Budget	\$319.9	\$57.2	\$262.7	\$48.4	\$229.4	\$44.6
Percentage Spend <sup>3</sup>				18.4%		19.4%
<b>Total</b>						
Adjusted Approved Budget	\$10,815.0	\$1,347.7	\$9,467.3	\$1,872.7	\$7,267.7	\$1,762.1
Percentage Spend <sup>3</sup>				19.8%		24.2%

**Budget by Department**

	Total Approved Budget	2027 and Beyond	2023 - 2026 Budget	Percentage of Total Budget
Integrated Infrastructure Services	\$ 9,288.5	\$ 1,076.5	\$ 8,212.0	86%
City Operations	710.7	244.9	465.8	7%
Financial & Corporate Services	300.1	0.0	300.1	3%
Urban Planning and Economy	153.6	0.0	153.6	1%
Boards and Commissions	127.8	0.0	127.8	1%
Community Services	234.3	26.3	208.0	2%
Total	\$ 10,815.0	\$ 1,347.7	\$ 9,467.3	100%

Note 1 - The total approved budget includes carryforward budget from the 2019 - 2022 Budget Cycle as well as budget approved 2027 and beyond.

Note 2 - The 2019 - 2022 Budget Adjusted includes carryforward budget from the 2015 - 2018 Budget Cycle and the unspent budget amount that was carried forward into the 2023 - 2026 Budget Cycle.

Note 3 - The percentage spend is the expenditures to date in the current budget cycle divided by the total budget in the current budget cycle.