

BYLAW 20936

To amend Revised Bylaw 16000, City of Edmonton Police Project, Northwest Campus, Amendment #3

Recommendation

That Bylaw 20936 be given the appropriate readings.

Purpose

To amend Revised Bylaw 16000, as amended by Bylaws 17076 and 19063, to decrease the borrowing authority by \$2.28 million from \$106.66 million to \$104.38 million.

Readings

Bylaw 20936 is ready for three readings.

A majority vote of City Council on all three readings is required for passage.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 20936 be considered for third reading.”

Advertising and Signing

This Bylaw does not require advertising and the Bylaw can be signed and thereby passed following third reading.

Under section 258(5) of the *Municipal Government Act*, a borrowing bylaw does not need to be advertised unless there is an increased cost of more than 15 per cent of the original cost of the capital property.

REPORT

The history of the borrowing bylaw is as follows:

- At the February 15, 2012, City Council meeting, Revised Bylaw 16000, was passed;
- At the March 3, 2015, City Council meeting, Bylaw 17076, amending Revised Bylaw 16000, was passed;

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- At the May 11, 2020, City Council meeting, Bylaw 19063, amending Revised Bylaw 16000, was passed; and
- At the May 24, 2022, City Council meeting, Bylaw 20107 Revision, amending Revised Bylaw 16000, was passed.

At the June 11, 2024, City Council meeting, during the 2024 Spring Supplemental Capital Budget Adjustment deliberation, Council approved a decrease of \$2.28 million in tax supported debt to capital profile 12-60-1376 Northwest Campus - Police as the project is now complete and under budget.

Therefore, the borrowing authority will be decreased by \$2.28 million from \$106.66 million to \$104.38 million.

Community Insight

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

Attachments

1. Bylaw 20936
2. Revised Bylaw 16000 Redline Version
3. Capital Profile 12-60-1376

Others Reviewing the Report

- M. Plouffe, Chief People Officer and City Solicitor